

Wright State University
FY18 Financial Forecast
Unrestricted Funds
As of October 31, 2017
(\$000's)

FY Actual vs Original Budget Forecast

	FY18 Total
Tuition and fees shortfall (gross)	\$ 4,790
Scholarships and fellowships additional expenditures	3,510
Budget adjustment to generate \$6,091 surplus	<u>2,263</u>
Total to remediate	<u><u>\$ 10,563</u></u>

Remediation Plan

	FY18 Total	YTD Realized	Remaining Remediation Necessary	Monthly Savings Required
Net summer savings estimate	\$ 1,000			
Compensation - estimated \$15.5M in vacancies	<u>8,563</u>			
Subtotal: Compensation remediation	\$ 9,563	\$ 966	\$ 8,597	\$ 955
Other non-labor expenses - 10% of discretionary budgets	<u>1,000</u>	4,407	(3,407)	(379)
Total remediation	<u><u>\$ 10,563</u></u>	<u><u>\$ 5,373</u></u>	<u><u>\$ 5,190</u></u>	<u><u>\$ 576</u></u>

Remediation Plan

	July/Aug 2017	Sept 2017	Oct 2017	Nov 2017	Dec 2017	Jan 2018	Feb 2018	Mar 2018	Apr 2018	May 2018	Jun 2018	Total FY18
	<i>Actual</i>	<i>Actual</i>	<i>Actual</i>	<i>Projected</i>	<i>Projected</i>	<i>Projected</i>	<i>Projected</i>	<i>Projected</i>	<i>Projected</i>	<i>Projected</i>	<i>Projected</i>	<i>Projected</i>
Remediation plans:												
Compensation Remediation	\$ 1,651	\$ (807)	\$ 122	\$ 239	\$ 478	\$ 716	\$ 955	\$ 1,194	\$ 1,433	\$ 1,672	\$ 1,909	9,562
Other non-labor expenses - 10% of discretionary budgets	<u>3,117</u>	<u>1,438</u>	<u>(148)</u>	<u>(426)</u>	<u>(426)</u>	<u>(426)</u>	<u>(426)</u>	<u>(426)</u>	<u>(426)</u>	<u>(426)</u>	<u>(425)</u>	<u>1,000</u>
Subtotal: remediation plans	<u><u>\$ 4,768</u></u>	<u><u>\$ 631</u></u>	<u><u>\$ (26)</u></u>	<u><u>\$ (187)</u></u>	<u><u>\$ 52</u></u>	<u><u>\$ 290</u></u>	<u><u>\$ 529</u></u>	<u><u>\$ 768</u></u>	<u><u>\$ 1,007</u></u>	<u><u>\$ 1,246</u></u>	<u><u>\$ 1,484</u></u>	<u><u>\$ 10,562</u></u>
Actions to-date												
Compensation Remediation	\$ (1,651)	\$ 807	\$ (122)	\$ (754)	\$ (754)	\$ (754)	\$ (754)	\$ (754)	\$ (754)	\$ (754)	\$ (754)	(7,000)
Other non-labor expenses - 10% of discretionary budgets	<u>(3,117)</u>	<u>(1,438)</u>	<u>148</u>	<u>426</u>	<u>426</u>	<u>426</u>	<u>426</u>	<u>426</u>	<u>426</u>	<u>426</u>	<u>425</u>	<u>(1,000)</u>
Subtotal: Actions to-date	<u><u>\$ (4,768)</u></u>	<u><u>\$ (631)</u></u>	<u><u>\$ 26</u></u>	<u><u>\$ (328)</u></u>	<u><u>\$ (328)</u></u>	<u><u>\$ (328)</u></u>	<u><u>\$ (328)</u></u>	<u><u>\$ (328)</u></u>	<u><u>\$ (328)</u></u>	<u><u>\$ (328)</u></u>	<u><u>\$ (329)</u></u>	<u><u>\$ (8,000)</u></u>
Total remediation remaining	<u><u>\$ -</u></u>	<u><u>\$ -</u></u>	<u><u>\$ -</u></u>	<u><u>\$ (515)</u></u>	<u><u>\$ (276)</u></u>	<u><u>\$ (38)</u></u>	<u><u>\$ 201</u></u>	<u><u>\$ 440</u></u>	<u><u>\$ 679</u></u>	<u><u>\$ 918</u></u>	<u><u>\$ 1,155</u></u>	<u><u>\$ 2,562</u></u>