

**WRIGHT STATE CASH FORECAST (In Thousands)**

	Notes	November				FISCAL YTD (July - November)				FULL YEAR FORECAST			
		FY 2018 Actual	FY 2017 Actual	Variance	% Change	FY 2018 Actual	FY 2017 Actual	Variance	% Change	FY 2018 Forecast	FY 2017 Actual	Variance	% Change
<b>Beginning Cash and Investment Balance</b>		55,713.6	62,886.7	(7,173.1)	-11.4%	41,045.8	63,532.6	(22,486.8)	-35.4%	41,045.8	63,532.6	(22,486.8)	-35.4%
<b>Inflows:</b>													
Student Payments & Other Receipts (net of Refunds)	(1),(5)	17,231.9	9,227.8	8,004.1	86.7%	112,540.0	112,215.0	324.9	0.3%	244,787.9	260,630.2	(15,842.2)	-6.1%
State Subsidy and Appropriations	(2)	7,454.8	7,656.2	(201.4)	-2.6%	38,087.6	38,906.3	(818.7)	-2.1%	89,885.3	92,114.5	(2,229.2)	-2.4%
Foundation Reimbursement		675.8	428.7	247.1	57.6%	4,691.9	3,915.8	776.1	19.8%	10,642.7	10,542.7	100.0	0.9%
One-Time Cash Inflows	(3)	-	510.0	(510.0)	-100.0%	-	510.0	(510.0)	-100.0%	116.7	1,810.1	(1,693.5)	-93.6%
<b>Total Inflows</b>		<b>25,362.5</b>	<b>17,822.6</b>	<b>7,539.9</b>	<b>42.3%</b>	<b>155,319.5</b>	<b>155,547.1</b>	<b>(227.7)</b>	<b>-0.1%</b>	<b>345,432.6</b>	<b>365,097.5</b>	<b>(19,664.9)</b>	<b>-5.4%</b>
<b>Outflows:</b>													
Payroll Related		16,120.3	18,370.5	(2,250.2)	-12.2%	84,411.7	96,151.7	(11,740.0)	-12.2%	201,386.9	224,682.9	(23,296.0)	-10.4%
Benefit Related		2,192.2	2,389.5	(197.2)	-8.3%	13,892.5	13,799.4	93.1	0.7%	32,564.5	33,388.5	(824.0)	-2.5%
<i>Total Payroll &amp; Benefit Related</i>		<i>18,312.5</i>	<i>20,760.0</i>	<i>(2,447.5)</i>	<i>-11.8%</i>	<i>98,304.2</i>	<i>109,951.1</i>	<i>(11,647.0)</i>	<i>-10.6%</i>	<i>233,951.4</i>	<i>258,071.4</i>	<i>(24,119.9)</i>	<i>-9.3%</i>
Operations Related	(4)	7,329.6	11,070.8	(3,741.2)	-33.8%	41,479.2	51,672.5	(10,193.3)	-19.7%	99,947.0	114,176.0	(14,229.0)	-12.5%
Debt Service		(124.6)	(124.6)	-	0.0%	1,572.6	1,686.7	(114.1)	-6.8%	10,240.9	10,255.9	(14.9)	-0.1%
Presidential Debate and Other	(5)	1,982.6	513.5	1,469.0	286.1%	1,982.6	2,670.0	(687.5)	-25.7%	2,500.0	2,711.9	(211.9)	-7.8%
Construction (net of Reimbursements)		-	289.7	(289.7)	-100.0%	13.5	6,897.3	(6,883.8)	-99.8%	893.4	5,807.2	(4,913.8)	-84.6%
<b>Total Outflows</b>		<b>27,500.1</b>	<b>32,509.4</b>	<b>(5,009.3)</b>	<b>-15.4%</b>	<b>143,352.0</b>	<b>172,877.7</b>	<b>(29,525.7)</b>	<b>-17.1%</b>	<b>347,532.8</b>	<b>391,022.3</b>	<b>(43,489.6)</b>	<b>-11.1%</b>
<b>Net Inflows (Outflows)</b>		<b>(2,137.7)</b>	<b>(14,686.8)</b>	<b>12,549.1</b>	<b>-85.4%</b>	<b>11,967.5</b>	<b>(17,330.6)</b>	<b>29,298.0</b>	<b>-169.1%</b>	<b>(2,100.1)</b>	<b>(25,924.8)</b>	<b>23,824.7</b>	<b>-91.9%</b>
Investment Earnings		213.2	120.3	92.9	77.2%	775.9	2,118.2	(1,342.3)	-63.4%	1,100.0	3,438.0	(2,338.0)	-68.0%
<b>Ending Cash and Investment Balance</b>		<b>53,789.1</b>	<b>48,320.3</b>	<b>5,468.9</b>	<b>11.3%</b>	<b>53,789.1</b>	<b>48,320.3</b>	<b>5,468.9</b>	<b>11.3%</b>	<b>40,045.7</b>	<b>41,045.8</b>	<b>(1,000.1)</b>	<b>-2.4%</b>

**Notes/Assumptions:**

(1) Full year forecast based on 2018 enrollment forecast as compared to 2017 actual. Includes cash receipts that are not enrollment sensitive. The November variance to last year impacted by timing of Ohio College Opportunity Grant and Chartwells guaranteed payment (received in November vs. October last year) and timing of grant money and other receipts.

(2) Based on ODHE's preliminary SSI projections and restricted appropriations schedule.

(3) Fiscal 2018 is salt barn reimbursement. Fiscal 2017 includes funds received from Pepsi contract renewal, salt barn reimbursement and sale of Yellow Springs property.

(4) Includes student refund and accounts payable checks that have been issued but not yet funded (cash).

(5) Breakdown of Other:

	Actual	Forecast
Litigation contingency	-	500.0
Estimated Title IV Financial Aid return per Dept. of Ed program review	1,982.6	2,000.0
Total	1,982.6	2,500.0