

WRIGHT STATE CASH FORECAST (In Thousands)

	Notes	June				FULL YEAR ACTUAL			
		FY 2018 Actual	FY 2017 Actual	Variance	% Change	FY 2018 Actual	FY 2017 Actual	Variance	% Change
Beginning Cash and Investment Balance		55,577.9	46,851.0	8,726.9	18.6%	41,045.8	63,532.6	(22,486.8)	-35.4%
Inflows:									
Student Payments & Other Receipts (net of Refunds)	(2)	12,342.3	13,341.2	(998.9)	-7.5%	250,742.2	260,734.2	(9,992.0)	-3.8%
State Subsidy and Appropriations		7,557.2	7,643.4	(86.2)	-1.1%	90,866.8	92,114.5	(1,247.7)	-1.4%
Foundation Reimbursement		805.3	674.2	131.1	19.5%	11,677.0	10,542.7	1,134.4	10.8%
One-Time Cash Inflows	(1)	228.3	-	228.3	0.0%	424.1	1,810.1	(1,386.0)	-76.6%
Total Inflows		20,933.1	21,658.8	(725.7)	-3.4%	353,710.2	365,201.5	(11,491.3)	-3.1%
Outflows:									
Payroll Related		17,155.8	18,711.9	(1,556.1)	-8.3%	200,509.2	224,812.2	(24,303.0)	-10.8%
Benefit Related		2,721.8	3,254.9	(533.1)	-16.4%	31,863.0	33,388.5	(1,525.5)	-4.6%
<i>Total Payroll & Benefit Related</i>		19,877.6	21,966.7	(2,089.2)	-9.5%	232,372.2	258,200.6	(25,828.4)	-10.0%
Operations Related	(2)	6,586.1	7,963.1	(1,377.0)	-17.3%	100,942.2	114,150.8	(13,208.6)	-11.6%
Debt Service		-	-	-	0.0%	10,240.5	10,255.9	(15.4)	-0.2%
Presidential Debate and Other	(4)	-	-	-	0.0%	2,933.5	2,711.9	221.6	8.2%
Construction (net of Reimbursements)	(3)	(1,126.0)	(2,363.3)	1,237.3	-52.4%	(1,083.8)	5,807.2	(6,891.0)	-118.7%
Total Outflows		25,337.7	27,566.5	(2,228.9)	-8.1%	345,404.5	391,126.3	(45,721.9)	-11.7%
Net Inflows (Outflows)		(4,404.6)	(5,907.7)	1,503.1	-25.4%	8,305.7	(25,924.8)	34,230.5	-132.0%
Investment Earnings		423.9	102.5	321.4	313.4%	2,245.7	3,438.0	(1,192.3)	-34.7%
Ending Cash and Investment Balance		51,597.3	41,045.8	10,551.5	25.7%	51,597.3	41,045.8	10,551.5	25.7%

Notes/Assumptions:

- (1) Fiscal 2018 is salt barn reimbursement, HERC proceeds and property sale. Fiscal 2017 includes funds received from Pepsi contract renewal, salt barn reimbursement and sale of Yellow Springs property.
- (2) Includes student refund and accounts payable checks that have been issued but not yet funded (cash).
- (3) Includes \$1.16 million reimbursement for prior spending on bond supported projects.
- (4) Breakdown of Other:

	<u>Actual</u>
Return of Perkins Excess Liquid Capital	950.9
Title IV Financial Aid return per Dept. of Ed program review	1,982.6
Total	<u>2,933.5</u>