

WRIGHT STATE CASH FORECAST (In Thousands)

Notes	July				FISCAL YTD (July)				FULL YEAR FORECAST			
	FY 2019 Actual	FY 2018 Actual	Variance	% Change	FY 2019 Actual	FY 2018 Actual	Variance	% Change	FY 2019 Forecast	FY 2018 Actual	Variance	% Change
Beginning Cash and Investment Balance	51,597.3	41,045.8	10,551.5	25.7%	51,597.3	41,045.8	10,551.5	25.7%	51,597.3	41,045.8	10,551.5	25.7%
Inflows:												
Student Payments & Other Receipts (net of Refunds) (1),(4)	15,180.3	14,407.3	773.0	5.4%	15,180.3	14,407.3	773.0	5.4%	229,845.9	244,680.7	(14,902.6)	-6.1%
Nutter Center	333.6	429.0	(95.4)	-22.2%	333.6	429.0	(95.4)	-22.2%	5,993.6	6,061.5	(67.8)	-1.1%
State Subsidy and Appropriations (2)	8,336.1	7,130.9	1,205.2	16.9%	8,336.1	7,130.9	1,205.2	16.9%	88,825.6	90,866.8	(2,041.3)	-2.2%
Foundation Reimbursement	577.7	1,349.0	(771.3)	-57.2%	577.7	1,349.0	(771.3)	-57.2%	11,387.7	11,677.0	(289.3)	-2.5%
One-Time Cash Inflows (3)	-	-	-	0.0%	-	-	-	0.0%	1,116.7	424.1	692.5	163.3%
Total Inflows	24,427.8	23,316.3	1,111.5	4.8%	24,427.8	23,316.3	1,111.5	4.8%	337,169.5	353,710.2	(16,608.5)	-4.7%
Outflows:												
Payroll Related	16,639.7	18,009.6	(1,369.9)	-7.6%	16,639.7	18,009.6	(1,369.9)	-7.6%	197,247.6	200,509.2	(3,261.6)	-1.6%
Benefit Related	2,370.8	2,381.5	(10.7)	-0.4%	2,370.8	2,381.5	(10.7)	-0.4%	31,571.6	31,863.0	(291.4)	-0.9%
<i>Total Payroll & Benefit Related</i>	<i>19,010.5</i>	<i>20,391.0</i>	<i>(1,380.6)</i>	<i>-6.8%</i>	<i>19,010.5</i>	<i>20,391.0</i>	<i>(1,380.6)</i>	<i>-6.8%</i>	<i>228,819.1</i>	<i>232,372.2</i>	<i>(3,553.1)</i>	<i>-1.5%</i>
Operations Related (4)	8,962.9	9,239.0	(276.1)	-3.0%	8,962.9	9,239.0	400.7	-3.0%	95,626.7	100,942.2	(5,315.5)	-5.3%
Debt Service	-	-	-	0.0%	-	-	-	0.0%	10,256.1	10,240.5	15.7	0.2%
Other (5)	-	-	-	0.0%	-	-	-	0.0%	2,440.8	2,933.5	(492.7)	-16.8%
Construction (net of Reimbursements)	3.1	-	3.1	0.0%	3.1	-	3.1	0.0%	500.0	(1,083.8)	1,583.8	-146.1%
Total Outflows	27,976.5	29,630.0	(1,653.5)	-5.6%	27,976.5	29,630.0	(976.8)	-5.6%	337,642.7	345,404.5	(7,761.8)	-2.2%
Net Inflows (Outflows)	(3,548.7)	(6,313.7)	2,765.0	-43.8%	(3,548.7)	(6,313.7)	2,088.3	-43.8%	(473.2)	8,305.7	(8,846.7)	-105.7%
Investment Earnings	114.6	196.0	(81.4)	-41.5%	114.6	196.0	(81.4)	-41.5%	1,234.7	2,245.7	(1,011.0)	-45.0%
Ending Cash and Investment Balance	48,163.1	34,928.1	13,235.0	37.9%	48,163.1	34,928.1	13,235.0	37.9%	52,358.8	51,597.3	761.6	1.5%

Notes/Assumptions:

- (1) Full year forecast based on budgeted 2019 enrollment forecast as compared to 2018 actual. Includes cash receipts that are not enrollment sensitive.
- (2) Based on ODHE's final SSI projections and restricted appropriations schedule.
- (3) Fiscal 2019 is salt barn reimbursement and property sale. Fiscal 2018 includes funds received from Pepsi contract renewal, salt barn reimbursement and sale of Yellow Springs property.
- (4) Includes student refund and accounts payable checks that have been issued but not yet funded (cashied).
- (5) Breakdown of Other:

	<u>Actual</u>	<u>Forecast</u>
Litigation contingency	-	1,000.0
Return of Perkins Excess Liquid Capital	-	1,440.8
Total	-	2,440.8