



FY 2018 Budget Realignment

Prepared for the
Board of Trustees Finance Committee
May 19, 2017

Budget Objectives

- Produce a balanced budget with a minimum \$5 million surplus to begin restoring reserves.
- Maintain instructional and educational components of our mission as the highest priorities.
- Create and maintain a strong culture of fiscal accountability.
- Sustain prioritization and review processes to ensure continuous efficiency and effectiveness.

Budget Reduction Summary

in (000's)

	Personnel	Operations	Total
BSOM	\$ 2,354	\$ 646	\$ 3,000
LAKE		1,000	1,000
CaTS	984	17	1,001
FMS	1,259	871	2,130
Advancement	540	-	540
Student Affairs	1,021	740	1,761
Library	645	370	1,015
Research & Graduate Studies	480	312	792
Human Resources	246	(22)	224
Enrollment Management	240	(153)	87
President	381	(90)	291
Business & Finance	446	600	1,046
Provost	698	992	1,690
School of Professional Psychology	216	660	876
College of Education & Human Services	650	630	1,280
College of Liberal Arts	1,200	181	1,381
College of Science & Math	650	417	1,067
College of Nursing & Health	570	225	795
Raj Soin College of Business	280	780	1,060
College of Engineering & Computer Science	1,260	1,647	2,907
Athletics	191	(1,800)	(1,609)
VRIP and Other Attrition	8,000		8,000
Total	<u>\$ 22,311</u>	<u>\$ 8,023</u>	<u>\$ 30,334</u>

Position Reduction Summary

as of May 18, 2017

Employee Type	Filled		Vacant		Reduced FTE		Total	
	Position Count	Sum of Total	Position Count	Sum of Total	Position Count	Sum of Total	Position Count	Sum of Total
Faculty	4	\$ 262,988	35	\$ 3,966,599	3	\$ 69,391	42	\$ 4,298,978
Classified	24	\$ 1,175,759	14	\$ 730,467	3	\$ 54,544	41	\$ 1,960,770
Unclassified	43	\$ 2,827,851	58	\$ 4,918,824	8	\$ 106,888	109	\$ 7,853,563
Grand Total	71	\$ 4,266,598	107	\$ 9,615,891	14	\$ 230,823	192	\$ 14,113,312

Current Funds Unrestricted Budget

FY2018 PROFORMA

May 17, 2017

(000's)

	FY18 Proposed Main	FY18 Proposed Lake	FY18 Proposed BSOM	FY18 Proposed Auxiliaries	FY18 Proposed Grand Total	FY17 Reforecast
Sources						
Government Support						
State Share of Instruction	\$ 72,090	\$ 2,783	\$ 10,685		\$ 85,558	\$ 86,482
Other State Support	250		20		270	250
Local Support			30		30	40
Federal Support	3,700		1,550		5,250	6,100
Government Support	<u>76,040</u>	<u>2,783</u>	<u>12,285</u>		<u>91,108</u>	<u>92,872</u>
Student Fees						
Instruction & General Fees	133,676	7,331	16,784		157,791	164,640
Non-Resident Tuition	12,809	181	517		13,507	15,600
Non-Credit Instruction	876	7	30		913	1,009
Other	4,800	368	317		5,485	6,263
Student Fees	<u>152,161</u>	<u>7,887</u>	<u>17,648</u>		<u>177,696</u>	<u>187,512</u>
Other Sources						
Private Gifts & Grants	250	8	500		758	1,183
Sales & Service	2,642	168	957	9,884	13,651	13,328
Miscellaneous	1,845	10	1,200	3,765	6,820	7,117
Other Sources	<u>4,737</u>	<u>186</u>	<u>2,657</u>	<u>13,649</u>	<u>21,229</u>	<u>21,628</u>
Investment Income						3,000
Use of Reserves						15,600
Total Sources	<u>\$ 232,938</u>	<u>\$ 10,856</u>	<u>\$ 32,590</u>	<u>\$ 13,649</u>	<u>\$ 290,033</u>	<u>\$ 320,612</u>
Uses						
Salaries & Wages (includes Student Wages)	\$ 124,483	\$ 5,274	\$ 15,223	\$ 7,545	\$ 152,525	\$ 179,914
Wage Increase						
Benefits	35,931	1,404	4,461	2,117	43,913	49,600
Total Personnel	<u>160,414</u>	<u>6,678</u>	<u>19,684</u>	<u>9,662</u>	<u>\$ 196,438</u>	<u>229,514</u>
Operations	58,568	4,178	11,815	2,724	77,285	95,133
Debt Service	8,956			1,263	10,219	10,473
Total Uses	<u>\$ 227,938</u>	<u>\$ 10,856</u>	<u>\$ 31,499</u>	<u>\$ 13,649</u>	<u>\$ 283,942</u>	<u>\$ 335,120</u>
Surplus/Deficit	<u>\$ 5,000</u>	<u>\$</u>	<u>\$ 1,091</u>	<u>\$</u>	<u>\$ 6,091</u>	<u>\$ (14,508)</u>

Assumptions

- State Share of Instruction (SSI) is based on preliminary FY18 ODHE projections and includes the House of Representatives pool recommendation of flat state funding.
- Enrollment decline of student credit hours is approximately 5% overall based on the estimates of Enrollment Management.
- Instruction and General Fees are based on the enrollment projection and an increase of 3% in Graduate Fees.
- Non-Resident Tuition includes a 3% price increase and a volume decrease of approximately 20%.
- Room and Board will each increase 3%.
- Salaries & Wages: No increase is budgeted.