



Wright-Patt Credit Union, INC. (WPCU) Report on Fees and Expenses for Wright State University Student Members
Reporting Period: July 1, 2020 – June 30, 2021

Overview: During the reporting period, WPCU identified there were 4,324 active WPCU accounts assigned to Wright State Students. This number was identified by matching Student Enrollment records with WPCU’s total membership files.

Total Average Fee per Member during reporting period: \$10.88 (see chart below for a specific breakdown of fees).

Students ages 17-24 are considered Young Adult Members at WPCU, so many of the fees associated with membership do not apply to their accounts. In addition, as you will see below, the fees that have been associated with our Student Members are considered opt-in or “behavior-driven”, taken on as a result of an action/choice.

Please note, to support our members during the COVID-19 pandemic, WPCU suspended the following fees from 3/20/2020 through 8/31/2020:

- Overdraft Advantage
 - Transaction Fee
 - NSF Fees
 - Foreign ATM Fee
 - Automatic Transfer Fee
- (Additional details included on the reverse side.)

Fee Type	# of Members with Fee	Percentage of Total Members with the Fee	Frequency of Fee Occurrence	Fee Average (Mean)	Median
CentisibleSpend®	12	0.28%	142	\$0.1314	\$0
Overdraft Adv.	169	3.91%	891	\$3.9160	\$0
NSF Fee	489	11.31%	1,525	\$6.7025	\$0
Transaction Fee	11	0.25%	19	\$0.0222	\$0
Cashier’s Check	19	0.44%	28	\$0.0324	\$0
Foreign ATM Fee	53	1.23%	569	\$0.0790	\$0

Wright-Patt Credit Union Fee Definitions

Reporting Period: July 1, 2020 – June 30, 2021

Data Set

The data set used is based on the student enrollment file provided by WSU. The file from WSU contained name, phone number and email address of undergraduate, graduate and medical students registered between 07/01/2020 and 06/30/2021. That file is run against our member data base, comparing first/last names, phone number and email address. The fee information is pulled from this pool of members. For the 2020/2021 list, there are 4,324 accounts identified.

CentsibleSpend®

CentsibleSpend® is a check-free account available to all members that protects individuals from overdraft. Students may elect this account as an alternative or in addition to our Totally Fair Checking account. This account charges a \$4.00 fee per month. In the Data Set, the program is counting all fee transactions where the share is a *CentsibleSpend*, where the description is 'Monthly Fee' and the amount of the fee is \$4.00.

Overdraft Advantage

In the Transaction Table, the program is looking for any fee transaction caused by a check, ACH or debit that causes a negative balance and the item is paid. This fee can be \$19.00 (Debit) or \$25.00 (Check or ACH). Overdraft Advantage fees were suspended beginning 3/20/2020 and permanently reduced to \$19 effective 9/1/2020.

NSF Fee

In the Transaction Table, the program is looking for any fee transaction caused by a check, ACH or debit that causes a negative balance and the item is not paid. This fee is \$25.00. NSF fees were suspended beginning 3/20/2020 and permanently reduced to \$19 effective 9/1/2020.

Transaction Fee

For the Transaction Fee, data is pulled from the transaction table in two ways. This is a \$2.00 fee. This is charged based on member level and number of transactions completed by employee (such as withdrawals, transfers and check cashing). Transaction Fee was suspended 3/20/2020 - 8/31/2020.

- For fees collected at the time of the transaction, the program is looking for Withdrawal Fees performed by a teller with a description containing 'Withdrawal Fee'.

- For fees collected at the end of the month, the program is looking for Withdrawal Fees performed by the system with a description containing 'Excess Trans Fee'. Fee is based on member level, and allotted free checks varies.

Cashier's Check Fee

For the Cashier's Check Fee, data is pulled from the transaction table in two ways. This is a \$5 fee.

- For fees collected at the time of the transaction, the program is looking for a description containing 'Check Printing Fee'.
- For fees collected at the end of the month, the program is looking for Withdrawal Fees performed by the system with a description containing 'Excess Check WD'.

Note: Cashier's Check Fees are not charged for any requests related to payment to the University. Fee is based on member level, and allotted free checks varies.

Foreign ATM Fee

Foreign ATM fees are charged when an individual uses a non-WPCU or non-network ATM, after hitting a certain amount of allotted uses based on member level. In the Transaction Table, the program is looking for any fee where the description is 'Online Fee'. This fee is \$0.60. This fee was suspended 3/20/2020 - 8/31/2020.

Automatic Transfer

In the Transaction Table, the program is looking for any fee transaction caused by a check, ACH or debit where funds were transferred by the system from another WPCU account to cover the amount of the item. This is a \$5.00 fee. This fee was suspended beginning 3/20/2020 and **permanently eliminated effective 9/1/2020.**

Plus Fee (ATM Fee)

Plus fees are charged in cases where the individual chooses to use an ATM that falls at a certain level in network. The ATM may be subject to this fee, although the amount is lower than the non-network fee (often times \$3.50 - \$4.50 for some ATMs). In the Transaction Table, the program is looking for any fee where the description is 'Plus Fee'. This fee is \$1.50. Plus Fee was suspended beginning 3/20/2020 and **permanently eliminated effective 9/1/2020.**

