

WRIGHT STATE CASH FORECAST (In Thousands)

	Notes	July				Full Year			
		FY 2018 Actual	FY 2017 Actual	Variance To FY 2017	Variance To LY	FY 2018 Actual	FY 2017 Actual	Variance To FY 2017	Variance To LY
Beginning Cash and Investment Balance		41,045.8	63,532.6	(22,486.8)	-35.4%	41,045.8	63,532.6	(22,486.8)	-35.4%
Inflows:									
Student Payments & Other Receipts (net of Refunds)	(1)	15,026.2	13,596.5	1,429.7	10.5%	248,710.5	260,685.4	(11,974.9)	-4.6%
State Subsidy	(2)	7,130.9	8,481.1	(1,350.1)	-15.9%	90,408.3	92,114.5	(1,706.3)	-1.9%
Foundation Reimbursement		1,349.0	1,154.8	194.2	16.8%	10,634.2	10,542.7	91.5	0.9%
One-Time Cash Inflows		-	-	-	0.0%	116.7	1,810.1	(1,693.5)	-93.6%
Total Inflows		23,506.1	23,232.4	273.7	1.2%	349,869.6	365,152.7	(15,283.1)	-4.2%
Outflows:									
Payroll Related		17,999.0	20,007.0	(2,008.0)	-10.0%	206,894.5	224,682.9	(17,788.4)	-7.9%
Benefit Related	(3)	2,381.5	3,070.9	(689.5)	-22.5%	31,255.0	33,388.5	(2,133.5)	-6.4%
Total Payroll & Benefit Related		20,380.5	23,078.0	(2,697.5)	-11.7%	238,149.5	258,071.4	(19,921.8)	-7.7%
Operations Related		9,436.5	10,928.0	(1,491.5)	-13.6%	100,085.8	114,231.2	(14,145.3)	-12.4%
Debt Service		-	-	-	0.0%	10,240.8	10,255.9	(15.0)	-0.1%
Presidential Debate and Other	(4)	-	87.5	(87.5)	-100.0%	2,610.0	2,711.9	(101.9)	-3.8%
Construction (net of Reimbursements)		-	2,104.2	(2,104.2)	-100.0%	438.4	5,807.2	(5,368.8)	-92.5%
Total Outflows		29,817.0	36,197.6	(6,380.6)	-17.6%	351,524.5	391,077.5	(39,552.9)	-10.1%
Net Inflows (Outflows)		(6,310.9)	(12,965.2)	6,654.4	-51.3%	(1,655.0)	(25,924.8)	24,269.8	-93.6%
Investment Earnings		196.0	830.0	(634.0)	-76.4%	1,000.0	3,438.0	(2,438.0)	-70.9%
Ending Cash and Investment Balance		34,930.9	51,397.4	(16,466.4)	-32.0%	40,390.8	41,045.8	(655.0)	-1.6%

Notes/Assumptions:

- (1) Due to 5% reduction in student credit hours. Not a full 5% drop due to portion of inflows which are not enrollment sensitive. July better than last year due to timing of Saudi/Kuwait payments (approx. \$1.5 million) and timing of receipts.
- (2) Based on preliminary Ohio Department of Higher Education SSI projections. Subsidy inflows includes State grants which have not been finalized. July variance impacted by timing of finalization of State grants.
- (3) Anthem July funding \$677k favorable to last year due to one 1 less week of funding this year vs. last year.
- (4) Breakdown of Other:

	<u>Actual</u>	<u>Forecast</u>
Presidential Debate contingency	-	170.0
Litigation contingency	-	500.0
Estimated Title IV Financial Aid return per Dept of Ed program review	-	1,940.0
Total	-	2,610.0