

**WRIGHT STATE CASH FORECAST (In Thousands)**

Notes	June				Full Year			
	FY 2017 Actual	FY 2016 Actual	Variance To FY 2016	Variance To LY	FY 2017 Actual	FY 2016 Actual	Variance To FY 2016	Variance To LY
<b>Beginning Cash and Investment Balance</b>	46,529.2	73,209.6	(26,680.4)	-36.4%	63,532.6	109,327.5	(45,794.9)	-41.9%
<b>Inflows:</b>								
Student Payments & Other Receipts (net of Refunds)	12,989.8	12,779.6	210.3	1.6%	260,540.1	264,904.3	(4,364.1)	-1.6%
State Subsidy	7,643.4	7,374.1	269.3	3.7%	92,114.5	88,968.9	3,145.7	3.5%
Foundation Reimbursement	674.2	652.2	22.0	3.4%	10,687.9	9,906.2	781.7	7.9%
One-Time Cash Inflows (1)	-	-	-	0.0%	576.6	-	576.6	0.0%
Presidential Debate	-	-	-	0.0%	897.7	220.0	677.7	308.0%
<b>Total Inflows</b> (2)	<b>21,307.5</b>	<b>20,805.9</b>	<b>501.6</b>	<b>2.4%</b>	<b>364,816.8</b>	<b>363,999.4</b>	<b>817.4</b>	<b>0.2%</b>
<b>Outflows:</b>								
Payroll Related (3)	18,700.9	20,418.2	(1,717.3)	-8.4%	224,682.9	230,850.9	(6,168.0)	-2.7%
Benefit Related (4)	3,254.9	2,216.9	1,037.9	46.8%	33,372.8	30,258.2	3,114.6	10.3%
<i>Total Payroll &amp; Benefit Related</i>	<i>21,955.8</i>	<i>22,635.1</i>	<i>(679.3)</i>	<i>-3.0%</i>	<i>258,055.7</i>	<i>261,109.1</i>	<i>(3,053.4)</i>	<i>-1.2%</i>
Operations Related (5)	8,098.0	7,722.1	375.9	4.9%	114,508.0	126,971.4	(12,463.4)	-9.8%
Debt Service	-	-	-	0.0%	10,255.9	10,168.6	87.3	0.9%
Presidential Debate and Other	-	166.5	(166.5)	-100.0%	2,711.9	5,769.4	(3,057.5)	-53.0%
Construction (net of Reimbursements) (6)	(2,363.3)	165.5	(2,528.8)	-1528.1%	5,807.2	5,356.7	450.5	8.4%
<b>Total Outflows</b>	<b>27,690.5</b>	<b>30,689.1</b>	<b>(2,998.6)</b>	<b>-9.8%</b>	<b>391,338.7</b>	<b>409,375.2</b>	<b>(18,036.6)</b>	<b>-4.4%</b>
<b>Net Inflows (Outflows)</b>	<b>(6,383.1)</b>	<b>(9,883.3)</b>	<b>3,500.2</b>	<b>-35.4%</b>	<b>(26,521.8)</b>	<b>(45,375.8)</b>	<b>18,854.0</b>	<b>-41.6%</b>
Investment Earnings & Other	82.4	206.3	(123.9)	-60.0%	3,217.8	(419.1)	3,636.8	-867.8%
<b>Ending Cash and Investment Balance</b>	<b>40,228.6</b>	<b>63,532.6</b>	<b>(23,304.1)</b>	<b>-36.7%</b>	<b>40,228.6</b>	<b>63,532.6</b>	<b>(23,304.1)</b>	<b>-36.7%</b>

**Notes/Assumptions:**

- (1) Includes funds received from Pepsi contract renewal, salt barn reimbursement and sale of Yellow Springs property.
- (2) Inflows do not include investment income.
- (3) Favorable due to unfilled open positions from the budget remediation and VRIP offset by impact of VRIP payments.
- (4) Anthem claims \$2.9M unfavorable. FY 2017 included an extra week of claims funding compared to prior year.
- (5) Favorable year-to-date due to expense remediation measures and expenditure cost controls.

(6) Breakdown of Projected Construction Costs:

	FY 2017 YTD Actual	FY 2017 Full Year Forecast	FY 2016 Full Year Actual
NEC	-	-	277.3
Creative Arts Center	5,311.5	5,311.5	5,079.4
Millett Cooling Tower Replacement	254.7	254.7	-
Life and Safety Projects	1,084.0	1,084.0	-
Student Success Center Bond Fund Reimbursements	(843.0)	(843.0)	-
<b>Total</b>	<b>5,807.2</b>	<b>5,807.2</b>	<b>5,356.7</b>