

1098-T GUIDE FOR STUDENTS

Only students with Qualified Tuition Related payments (Box 1) greater than Scholarships or Grants (Box 5) or a prior year adjustment (Box 4 or Box 6) will be issued a 1098-T (and reported to the IRS). If you did not provide electronic consent, a 1098-T form will be mailed to you, otherwise it will be available for printing via WINGS Express in our e-commerce portal where you view your electronic billing statements. Even if you were excluded from being issued a 1098-T form, you can still obtain a representation of your 1098-T form from WINGS Express.

Generally, Box 1 will be the lesser of payments received or Qualified Tuition Related Expenses (QTRE). In most cases it will be the QTRE. Box 1-Payments Reportable on the WINGS Express web statement details the calculation of your Box 1 (See Key Information Displayed in WINGS Express section).

QTRE includes the following¹:

- Tuition and most fees
- Inclusive courseware (electronic textbook materials)
- Career services fee

QTRE does not include some of the following¹:

- Room and meal related fees
- Health insurance
- Student legal fees
- Counselling/Wellness services fee
- Parking permits and fines
- Installment payments fees or late fees

A summary of qualified charges and payments and non-qualified charges and payments can be found by accessing your 1098-T statement from WINGS Express. It cannot be found on the form provided on our E-commerce portal via TouchNet. The form in our e-commerce portal can be used for your IRS filing.

Generally, payment or charge related adjustments related to 2023 activity will be reported in Box 4 if the net adjustments are negative. Adjustments related to 2023 activity that net to a positive amount will be added to the current year and reported in Box 1. See the Box 4 worksheet in the Key Information Displayed in WINGS Express section. Raider Connect or the Bursar Office can provide a more detailed calculation of Box 4 if necessary.

Scholarship and Grant adjustments related to 2023 activity will be reported in Box 6 if the net adjustments are negative. Adjustments related to 2023 activity that net to a positive amount will be added to current year activity and reported in Box 5. Raider Connect or the Bursar Office can provide a more detailed calculation of Box 6 if necessary.

Two places you can find your 1098-T:

- Through our E-commerce platform hosted by TouchNet as part of your billing statement option
- As part of your Student Self-service in WINGS Express

¹ Not an all-inclusive listing.

To access through our E-commerce platform via TouchNet (IRS form only, if reported to IRS):

- Sign-on to your WINGS Express Account
- Select Student and Financial Aid
- Select Student Fees
- Select Student Account Options
- Select View Statement
- Select 1098-T Statement

OR

To access your 1098-T through WINGS Express (with supporting detail):

- Sign-on to your WINGS Express account
- Select Student and Financial Aid
- Select Student Fees
- Select IRS 1098-T Tax Notification
- Enter a Tax Year

Key Information Displayed in WINGS Express:

If you access the 1098-T with supporting detail (second method listed above), you can find the following information:

Detail of Payments Received: Shows the terms, details codes and description and amount by term and all terms of the payments received that qualified as 1098-T payments for the year.

Detail of Charges Billed: Shows the terms, details codes and description and amount by term and all terms of the charges billed that qualified as 1098-T charges for the year.

Box 1- Payments Reportable: This section will show how Box 1 was calculated:

| Tax Year | Beginning Carry Forward of Unreported Charges Billed (A) | Current Charges Billed (B) | Current Decrease Previous Charges (C) | Box 4 Adjustment (D) | Cap Limit Charges Billed (E= A+B+C+D) | Current Payments Received (F) | Box 1 Payments Reportable (G= (Least E,F)) | Ending Carry Forward of Unreported Charges Billed (H=E-G) |
|----------|--|----------------------------|---------------------------------------|----------------------|---------------------------------------|-------------------------------|--|---|
| 2023 | \$1,000.00 | \$3,500.00 | -\$1,500.00 | \$500.00 | \$3,500.00 | \$1,400.00 | \$1,400.00 | \$2,100.00 |

Where:

- Beginning Carry Forward of Unreported Charges Billed (A) equals any excess charges over payments received associated with 2023's 1098-T (if any).
- Current Charges Billed (B) equals the current charges from the Detail of Charges Billed section.
- Current Decrease Previous Charges (C) equals any prior year charge adjustments (negative adjustments). See Supplemental Detail of Related Charges for these adjustments.
- Box 4 Adjustment (D) is the difference between the Prior Year Box 1 and Adjusted Previous Box 1 Payments Reportable. The Adjusted Previous Box 1 Payments Reportable which is the lesser of:
 - Adjusted Previous Cap Limit Charges Billed (Previous Cap Limit Charges Billed (A) from prior year) plus Current Decrease Charges Billed (C) (MOST LIKELY SITUATION) or
 - Adjusted Previous Payments Received (Previous Payments Received plus Current Decrease Previous Payments).

Below is a Box 4 adjustment worksheet (with numbers as an example):

| Line | Line Item | Example |
|------|---|-------------|
| 1. | Prior Year Box 1 | \$2,000.00 |
| 2. | Previous Cap Limit Charges Billed (from prior year) | \$3,000.00 |
| 3. | Current Decreased Charges Billed (if any- see Supplemental Detail of Related Charges section) | -\$1,500.00 |
| 4. | Adjusted Previous Cap Limit Charges Billed (Line 2 less Line 3) | \$1,500.00 |
| 5. | Previous Payments Received (from prior year) | \$2,000.00 |
| 6. | Current Decreased Payments Received (if any- see Supplemental Detail of Related Payments section) | -\$200.00 |
| 7. | Adjusted Previous Payments Received (Line 5 less Line 6) | \$1,800.00 |
| 8. | Prior Year Box 1 (Line 1) | \$2,000.00 |
| 9. | Adjusted Previous Box 1 Payments Reportable (lesser of Line 4 or Line 7) | \$1,500.00 |
| 10. | Box 4 Adjustment (Line 8 less Line 9) | \$500.00 |

Raider Connect or the Bursar Office can provide a more detailed calculation of Box 4 if necessary.

- Cap Limit Charges Billed (E) equals the sum of:
 - Beginning Carry Forward of Unreported Charges Billed (A)
 - Current Charges Billed (B) equals the current charges from the Detail of Charges Billed section.
 - Current Decrease Previous Charges (C)
 - Box 4 Adjustment (D)
- Current Payments Received (F) equals the current payments from the Detail of Payments Received section.
- Box 1 Payments Reportable (G) equals the lesser of Cap Limit Charges Billed (E) or Current Payments Received (F). *This is Box 1 on the 1098-T form.*
- Ending Carry Forward of Unreported Charges Billed equals Cap Limit Charges Billed (E) less Box 1 Payments Reportable (G). Any amount will carry forward to next year's reporting.

Supplemental Detail of Related Payments: Provides additional detailed payment information including payment date and scholarships/grants.

- Indicates which payments are for 2024 (Code: PR), which payments are part of the prior year adjustment calculation (Code: AP).
- Shows the scholarships and grants that are included as payments for Box 5 (Code SG) and which scholarships and grants that are included in Box 6 (Code: AS).

Supplemental Detail of Related Charges: Indicates which charges are for 2024 (Code: CB), which charges are part of the prior year adjustment (Code: AC).

Supplemental Detail of Non-Tuition Related Charges: Shows those charges (if any) that did not qualify as QTRE.

Supplemental Detail of Non-Tuition Related Payments: Shows those payments and scholarships/grants (if any) that were not related to QTRE.