



**WRIGHT STATE  
UNIVERSITY**

***BOARD OF TRUSTEES***

**OFFICIAL PROCEEDINGS OF THE  
THREE HUNDRED AND ELEVENTH MEETING  
Friday, June 26, 2026 at 8:00 a.m.**

**Endeavour Room, Student Union 156**

**Board Packet**

**Join link:**

<https://wright.webex.com/wright/j.php?MTID=m4d5c8194f0479b61a8bd82162abe8861>

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*BOARD OF TRUSTEES*

**OFFICIAL PROCEEDINGS OF THE  
THREE HUNDRED AND ELEVENTH MEETING  
Friday, June 26, 2026 at 8:00 a.m.**

**Endeavour Room, Student Union 156**

**AGENDA**

**I. CALL TO ORDER**

**A. Roll Call**

**B. Disposition of Previous Minutes**

*Approval of minutes from Thursday, April 30, 2026.*

**II. EXECUTIVE SESSION**

*Resolution: Executive Session*

**III. RECONVENE (Approximately 11:00 a.m.)**

**A. Roll Call**

**IV. REPORT OF THE CHAIR**

*Resolution: Appointment of 2026-2027 Committee Chairs and Membership*

**V. REPORTS ON ACADEMIC AFFAIRS AND STUDENT SUCCESS**

*Resolution: Approval of Academic and Program Changes*

*Resolution: Approval of Faculty Award Winners*

*Resolution: Approval of Promotion and Tenure*

**VI. REPORTS ON FINANCE, AUDIT, GOVERNANCE, AND COMPLIANCE**

*Resolution: Approval of Expenditures*

*Resolution: Local Administration of Appropriations*

**VII. PRESENTATION OF THE 2026-2027 UNIVERSITY BUDGET**

*Resolution: Adoption of the FY 2027 University Operating Budget*

**VIII. OLD BUSINESS**

**IX. NEW BUSINESS**

X. ADJOURNMENT



## *BOARD OF TRUSTEES*

### **OFFICIAL PROCEEDINGS OF THE FOUR HUNDREDTH AND TENTH MEETING Thursday, April 30, 2026 at 12:00 p.m.**

**Dicke Hall, Lake Campus**

#### **Minutes**

**Present:** Chair Thompson, Treasurer Ferris, J. Ebbing, A. Goyal, R. Kejriwal, E. Miller, R. Peters (Webex), A. Platt, B. Bucklew, D. Fecher, B. Whiteside, J. Wilson

**Absent:** T. Gunlock

#### **I. CALL TO ORDER**

Chair Thompson called to order the April 30, 2026 meeting at 12:00 p.m.

##### **A. Roll Call**

Chair Thompson asked the Secretary, Daniel Palmer, to call the roll. A quorum was present. Chair Thompson read the Chair's Statement and the Conflict-of-Interest Statement.

##### **Chair's Statement:**

The Wright State University Board of Trustees is a public body subject to the Ohio Open Meetings Act. It operates on a fixed agenda available to those attending the meeting. Persons wishing to address the Board in its public session should submit a written request to the Board of Trustees' office 72 hours in advance of the meeting in order to be placed on the agenda. However, all persons address the Board at the invitation of the Board and are subject to time limitations and other guidelines established to maintain the good order of the meeting.

##### **Conflict of Interest Statement**

It is of utmost importance to ensure that all university decisions are free from any real or perceived conflicts of interest. Therefore, please be mindful of all obligations with which you have been charged as a Trustee of Wright State University, and take the steps you deem

appropriate to perform your duties fairly and impartially.

## II. EXECUTIVE SESSION

Chair Thompson requested the Board move into Executive Session pursuant to Revised Code Section 121.22(G).

Secretary Palmer read the following resolution:

### EXECUTIVE SESSION

#### RESOLUTION 26-41

RESOLVED that the Wright State University Board of Trustees agreed to hold an Executive Session on April 30, 2026; and be it further

RESOLVED that pursuant to the Ohio Revised Code 121.22 (G), the following issues may be discussed in Executive Session:

- To consider the appointment, employment, dismissal, discipline, promotion, demotion, or compensation of a public employee or official pursuant to Revised Code Section 121.22(G)(1); and
- The sale and purchase of real estate pursuant to Revised Code Section 121.22(G)(2); and
- Conference with an attorney for the Board regarding disputes with the Board that are subject of pending or imminent litigation pursuant to Revised Code Section 121.22(G)(3); and
- Preparing for, conducting, or reviewing negotiations or bargaining sessions with public employees concerning their compensation or other terms and conditions of their employment pursuant to Revised Code Section 121.22(G)(4); and
- Matters Required to be Kept Confidential Pursuant to Federal Law or State Statute pursuant to Revised Code Section 121.22(G)(5).

Trustee Goyal moved to approve the resolution and Trustee Platt seconded. The resolution was unanimously approved by a roll call vote (8,0,0).

## III. RECONVENE

### A. Roll Call

The Board of Trustees, at the calling of Chair Thompson, reconvened at 2:15 p.m. Chair Thompson asked Board Secretary Palmer to call the roll and a quorum was present.

## IV. RECESS

With no objection, Chair Thompson moved the Board of Trustees into recess to begin the committee meetings.

## **V. RECONVENE**

### **A. Roll Call**

The Board of Trustees, at the calling of Chair Thompson, reconvened at 3:45 p.m. Chair Thompson asked Board Secretary Palmer to call the roll and a quorum was present.

### **B. Disposition of Previous Minutes**

Trustee Miller moved to approve the minutes from February 19, 2026 Public Session and Trustee Platt seconded. The minutes were unanimously approved (8,0,0).

## **VI. REPORT OF THE PRESIDENT**

### **A. Approval of New Hires, Appointments, Promotions, and Separations**

Next, President Edwards offered the academic and administrative appointments and changes as part of the meeting attachments to the Board of Trustees for approval.

Secretary Palmer read the following resolution:

#### **APPROVAL OF NEW HIRES, APPOINTMENTS, PROMOTIONS, AND SEPARATIONS**

##### **RESOLUTION 26-42**

RESOLVED that the academic and administrative appointments, changes, retirement, departmental reporting, resignations and terminations submitted to this meeting be, and the same hereby are approved.

Trustee Miller moved to approve the resolution and Trustee Kejriwal seconded. Chair Thompson asked that each Board Member review the names and confirm that they do not have a conflict. A roll call vote was conducted and the resolution passed unanimously (8,0,0).

### **C. Approval of Research Contracts and Grants**

President Edwards shared that Wright State University has recorded 209 awards totaling nearly \$59 million in external funding for the period of July 1, 2025, to March 31, 2026.

Recent funding received by the University includes over \$500,000 from the National Institute of General Medical Sciences/NIH/DHHS (NIGMS) to Dr. Kwang-Jin Cho of the Biochemistry/Molecular Biology Department.

Secretary Palmer read the following resolution:

**APPROVAL OF RESEARCH CONTRACTS AND GRANTS**

**RESOLUTION 26-43**

RESOLVED that the research contracts and grants submitted to this meeting be, and the same hereby are approved.

Trustee Kejriwal moved to approve the resolution and Trustee Platt seconded. The resolution was unanimously approved by a roll call vote (8,0,0).

**VII. REPORTS OF COMMITTEES OF THE BOARD**

**A. Academic Affairs and Student Affairs**

Trustee Ebbing noted the committee approved four resolutions, beginning with the following:

**APPROVAL OF ACADEMIC AND PROGRAM CHANGES**

**RESOLUTION 26-44**

WHEREAS, University policy permits changes to academic programs with concurrence of the Board of Trustees; therefore, be it

RESOLVED, that the proposed academic and program changes as submitted to the Board of Trustees are hereby approved.

The resolution was unanimously approved by a roll call vote (8,0,0).

Trustee Ebbing offered the following resolution:

**APPROVAL OF THE CAMPUS COMPLETION PLAN**

**RESOLUTION 26-45**

WHEREAS, Section 3345.81 of the Ohio Revised Code requires that the board of trustees of each institution of higher education adopt an institution-specific strategic completion plan to increase the number of degrees and certificates awarded to students; and

WHEREAS, the plan shall be consistent with the mission and strategic priorities of the institution, include measurable student completion goals, and align with the state's workforce development priorities; and

WHEREAS, the plan shall be updated at least once every two years and upon adoption by the

board of trustees, each institution of higher education shall provide a copy of its plan to the chancellor of higher education; therefore, be it

RESOLVED that the Wright State University Board of Trustees adopts the Wright State University 2026-2028 Campus Completion Plan and instructs the Secretary to the Board of Trustees to provide a copy of the plan to the chancellor of higher education.

The resolution was unanimously approved by a roll call vote (8,0,0).

Trustee Ebbing offered the following resolution:

**ADOPTING AND IMPLEMENTING POLICY TO GRANT COLLEGE CREDIT FOR INTERNATIONAL  
BACCALAUREATE ASSESSMENTS**

**RESOLUTION 26-46**

WHEREAS, Section 3345.38 of the Revised Code requires each state institution of higher education to adopt and implement a policy to grant undergraduate course credit to a student who has successfully completed an international baccalaureate diploma program; and

WHEREAS, under Section 3333.163(C) of the Revised Code, the Ohio Articulation and Transfer Advisory Council of the Chancellor of Ohio Department of Higher Education has recommended to the chancellor standards for awarding course credit toward degree requirements at state institutions of higher education based on scores attained on international baccalaureate assessments; and

WHEREAS, after a statewide endorsement was completed of the standards, the chancellor of Ohio Department of Higher Education signed the policy; and

WHEREAS, each state institution of higher education is to recognize and award college credit for a minimum score of 5 on an International Baccalaureate standard level assessment and a minimum score of 4 on a higher-level assessment that must count towards graduation and meet a general education requirement if the course to which the credit is equivalent fulfills a general education requirement; and

WHEREAS, Wright State University reaffirms its commitment to implementing the international baccalaureate credit awarding standards in accordance with state law and the policy directive of the Ohio Department of Higher Education; therefore, be it

RESOLVED that the Wright State University's International Baccalaureate policy as submitted to this meeting is hereby approved and shall be codified in the University's policy register; and be it further

RESOLVED, that the Board of Trustees directs the Secretary to transmit a copy of this resolution and adopted policy to the Chancellor of the Ohio Department of Higher Education and the specific credit award alignments to the Ohio Articulation and Transfer Network of the Ohio Department of Higher Education.

The resolution was unanimously approved by a roll call vote (8,0,0).

Trustee Ebbing offered the following resolution:

**RECOGNITION OF STUDENT GOVERNMENT LEADERSHIP**

**RESOLUTION 26-47**

WHEREAS, Shloka Ravinuthala and Eimaan Virani were selected by the Wright State Student Body to serve as their president and vice president for the 2025-2026 academic year; and

WHEREAS, Shloka Ravinuthala and Eimaan Virani have demonstrated exemplary leadership skills in their roles in the Student Government Association; and

WHEREAS, Shloka Ravinuthala and Eimaan Virani have served with distinction as advocates of the Wright State Student Body; therefore, be it

RESOLVED, that the Wright State University Board of Trustees recognizes the achievements and contributions of Shloka Ravinuthala and Eimaan Virani.

The resolution was unanimously approved by a roll call vote (8,0,0).

**B. Finance, Audit, Governance, and Compliance**

Trustee Ferris stated that the committee approved one resolution. She read the following resolution:

**APPROVAL OF EXPENDITURES**

**RESOLUTION 26-48**

WHEREAS, in order for the University to conduct business on an on-going basis, and provide products and services in a timely manner, purchases must be made; and

WHEREAS, these expenditures may amount to greater than \$250,000 and up to \$500,000, requiring committee approval, or may exceed \$500,000, requiring Board of Trustees approval; therefore, be it

RESOLVED that authorization is granted for the accompanying contracts greater than \$250,000 and up to \$500,000 before the Finance, Audit, Governance, and Compliance Committee; and be it further

RESOLVED that authorization is granted for the accompanying contracts exceeding \$500,000

before the Board of Trustees; and be it further

RESOLVED that approval for any contract dated July 1, 2026 or later is subject to appropriation and adoption of the University operating budget by the Board of Trustees.

Chair Thompson noted Trustee Ebbing was a member of the Western Ohio Education Foundation Board, and therefore, the Board would vote on that contract separately.

The WOE Board contract was unanimously approved by a roll call vote (7,0,0) with Trustee Ebbing abstaining.

The remaining contracts were unanimously approved by a roll call vote (8,0,0).

#### **VIII. RECESS**

With no objection, Chair Thompson moved the Board of Trustees into recess until 10:00 a.m. on Friday, May 1<sup>st</sup>.

#### **IX. RECONVENE**

##### **A. Roll Call**

The Board of Trustees, at the calling of Chair Thompson, reconvened at 10:00 a.m. Chair Thompson asked Board Secretary Palmer to call the roll and a quorum was present.

#### **X. STUDENT MUSICAL PERFORMANCE**

Chair Thompson noted that to begin the meeting, there would be a student musical performance by Ella McCormick, accompanied by Professor Steve Aldredge.

#### **XI. PRESENTATION OF GRADUATE THESIS AWARDS**

Next, Chair Thompson recognized the recipients of the Spring 2026 Trustee's Distinguished Doctoral Dissertation Award.

The awardee was Baylee Scout Bowman-Gibson from the Biomedical Sciences PhD Program. Her dissertation was titled "The Impact of Systemic Extracellular Vesicles in Severe Early-Onset Preeclampsia." Baylee's advisor was Dr. Thomas L. Brown.

Chair Thompson also acknowledged the honorable mention.

Hossein Mohammadi was from the Computer Science and Engineering PhD Program. His

dissertation was titled “Advancing Single-Cell Analysis: Innovative Approaches in RNA-seq Data Cell Type Classification, Rare Cell Identification, and Cell Perturbation” Hossein’s advisor was Dr. TK Prasad.

## **XII. STUDENT GOVERNMENT RECOGNITION**

Next, Shloka Ravinuthala and Eimaan Virani provided a report on their achievements during the academic year in the Student Government Association. Chair Thompson, on behalf of the Board, presented an honorary resolution for their efforts during the academic year.

## **XIII. REPORT OF THE CHAIR**

### **A. Opening Remarks**

Chair Thompson began his remarks by noting the Board had the honor of attending the Lake Campus Commencement Ceremony, celebrating the successes of the 167 graduates that received their diplomas. He added that the Board was privileged to hold the committee meetings there, and he thanked Dr. Andrea Faber for being such a gracious host.

He added that the Board was running ahead and was able to approve most of the standard agenda items, including the resolutions concerning academic affairs and contracts, allowing the Board to have a meeting focused on the reason the University exists, for the students.

Chair Thompson remarked that the past year had been defined by significant momentum and progress across Wright State University. He noted that the Ohio Department of Higher Education had awarded the University a Senate Bill 6 Composite Score of 5.0 for fiscal year 2025, marking the third consecutive year the University had achieved the highest possible score. He thanked Treasurer Ferris and the Finance Team for their efforts in attaining this distinction.

Chair Thompson reported that enrollment indicators remained positive, with applications and admissions increasing for Fall 2026. He further noted that retention rates for the Fall 2024 cohort exceeded 73 percent among both domestic and international students, reflecting continued improvements in student success outcomes.

He highlighted the University’s continued investment in workforce-aligned academic programs, including the expansion of the Bachelor of Science in Nursing program, and noted the

importance of regional partnerships, including those with Wright-Patterson Air Force Base and healthcare organizations, in supporting workforce development and economic growth.

Chair Thompson also reported that the University had experienced a successful Higher Learning Commission site visit and expressed optimism regarding the outcome. He recognized Dr. Nick Christian for his leadership and contributions in preparing for the visit.

In closing, Chair Thompson stated that these accomplishments demonstrated the University's strong and stable trajectory and expressed confidence in Wright State University's continued success.

#### **B. Reports**

Chair Thompson noted that the written reports as presented to this meeting were approved and contained in the meeting's attachments.

### **XIV. REPORT OF THE PRESIDENT**

Chair Thompson recognized President Edwards for the report of the President.

President Edwards began her remarks by highlighting the creative and performing arts students that performed at the annual ArtsGala. President Edwards next noted that the University Moat project was officially completed in time for April Craze, and that after a campus-wide vote, the name would remain as the Moat. She noted that the University experience great successes in athletics, with the men's basketball and men's golf teams winning their Horizon League tournaments.

#### **A. Approval of Spring 2026 Graduates**

President Edwards presented the Spring 2026 Graduates for the Board's approval. She noted that this spring, Wright State would award 984 bachelor's degrees, 458 master's degrees, 9 doctoral degrees, 76 associate degrees, and 132 doctor of medicine degrees.

Secretary Palmer read the following resolution:

#### **APPROVAL OF CANDIDATES FOR GRADUATION**

##### **RESOLUTION 26-49**

RESOLVED that the candidates for degrees for Spring 2026 be, and hereby are confirmed and approved.

Trustee Miller moved to approve the resolution and Trustee Ebbing seconded. The resolution was unanimously approved by a roll call vote (8,0,0).

**XV. REPORT OF THE FACULTY PRESIDENT**

Dr. Wooley provided the report from the Faculty Senate.

**XVI. REPORT OF THE STUDENT TRUSTEES**

Chair Thompson invited student Trustees Ella Vaught and Lauren Johnson to provide their report. Trustees Vaught and Johnson provided an update on student activities during the Spring 2026 semester, including an update on athletics, Student Government, and other student events.

**XVII. OLD BUSINESS / NEW BUSINESS**

Chair Thompson noted there were three items of new business before the Board of Trustees today, followed by election of Board Leadership and recognition of outgoing Board members.

Secretary Palmer read the first resolution:

**APPOINTMENT OF WRIGHT STATE UNIVERSITY NOMINEES TO THE WRIGHT-PATTERSON  
REGIONAL COUNCIL OF GOVERNMENTS LEADERSHIP**

**RESOLUTION 26-50**

WHEREAS, the Wright-Patterson Regional Council of Governments (“WPRCOG”) was established in October 2020 pursuant to Chapter 167 of the Ohio Revised Code through a joint agreement among Wright-Patterson Air Force Base, Springfield Air National Guard Base, and regional municipalities; and

WHEREAS, the WPRCOG was formed in recognition of a mutual interest in promoting compatible development, coordinated land use, regional economic development, and support for the continued operation of key military installations, including Wright-Patterson Air Force Base and Springfield Air National Guard Base; and

WHEREAS, on October 2, 2025, the Wright State University Board of Trustees adopted Resolution 26-15, authorizing the University to pursue serving as fiscal agent and administrative lead for the WPRCOG; and

WHEREAS, on April 23, 2026, the WPRCOG formally approved Wright State University to serve as its fiscal agent and to provide staff leadership in support of its operations; and

WHEREAS, as part of its role as fiscal agent and administrative lead, Wright State University may nominate individuals to serve in key leadership roles for the WPRCOG, including Executive Director and Secretary; and

WHEREAS, it is in the best interests of Wright State University, the WPRCOG, and the region to designate qualified individuals to fulfill these leadership responsibilities in support of the Council's mission; therefore, be it

RESOLVED that the Board of Trustees hereby designates and approves Mr. Greg Sample as Wright State University's nominee for appointment as Executive Director of the Wright-Patterson Regional Council of Governments; and be it further

RESOLVED that the Board of Trustees hereby designates and approves Mr. Daniel Palmer as Wright State University's nominee for appointment as Secretary of the Wright-Patterson Regional Council of Governments; and be it further

RESOLVED that the President, or her designee, is authorized and directed to take and perform all lawful actions she reasonably deems appropriate to effectuate the Board's directives herein.

Trustee Miller moved to approve the resolution and Trustee Kejriwal seconded. The resolution was unanimously approved by a roll call vote (8,0,0).

Next, Chair Thompson noted that at the December Board meeting, the University was fortunate to receive a replica model of the Hawthorn Hill house, the home of the Wright Brothers here in Dayton. He added that the piece was a true work of art and craftsmanship that was constructed by Mr. Jimmy Landers. He noted that he was pleased to have Jimmy at the meeting to showcase his newest piece to the University.

Secretary Palmer read the following resolution:

### **ACCEPTANCE OF THE GIFT OF THE WRIGHT BROTHERS CHILDHOOD HOME REPLICA**

#### **RESOLUTION 26-51**

WHEREAS, master builder Mr. James Landers previously designed and constructed a highly detailed miniature replica of the Wright Brothers' Hawthorn Hill House, reflecting exceptional craftsmanship, historical accuracy, and artistic excellence; and

WHEREAS, building upon this prior work, Mr. Landers has subsequently undertaken the design and construction of a highly detailed miniature replica of the Wright Brothers' childhood home, dedicating immeasurable time and effort to its creation; and

WHEREAS, the childhood home replica reflects the same extraordinary level of precision and craftsmanship, incorporating intricate architectural features and advanced construction techniques; and

WHEREAS, the completed model stands as a museum-quality representation of the Wright Brothers' childhood home and serves as a meaningful addition to the preservation and interpretation of their legacy; and

WHEREAS, Mr. Landers has generously elected to donate the replica of the Wright Brothers' childhood home to Wright State University for permanent display, ensuring that his craftsmanship and the legacy of the Wright Brothers may be shared with students, researchers, and the broader community; and

WHEREAS, Wright State University recognizes the significance of this gift in advancing appreciation of aviation history, enhancing educational and historical programming, and strengthening the University's role as a steward of the Wright Brothers' legacy; therefore, be it

RESOLVED, that the Board of Trustees of Wright State University hereby formally accepts the gift of the Wright Brothers' childhood home replica with gratitude; and be it further

RESOLVED, that the Board extends its highest commendation and sincere appreciation to Mr. James Landers for his exceptional craftsmanship, dedication, and contribution to preserving and honoring the enduring legacy of the Wright Brothers.

Trustee Miller moved to approve the resolution and Trustee Kejriwal seconded. The resolution was unanimously approved by a roll call vote (8,0,0).

Chair Thompson noted that the University would be conferring a Doctor of Humane Letters degree upon Mr. Davis at the undergraduate commencement.

Secretary Palmer read the following resolution:

### **CONFERRAL OF HONORARY DOCTORATE DEGREE TO KIRK DAVIS**

#### **RESOLUTION 26-52**

WHEREAS, in recognition of outstanding individual achievement, service, and contributions to the University and the community, the University may award the honorary Doctor of Humane Letters; and

WHEREAS, Kirk Davis began his higher education journey at Wright State University as a Musical Theatre student, an experience he has described as a pivotal moment that broadened his vision and prepared him for future leadership; and

WHEREAS, although family circumstances required him to leave, he credits Wright State with inspiring his ultimate trajectory toward and success in national leadership in media and business; and

WHEREAS, through resilience and determination, Mr. Davis rose from an entry-level position at a small newspaper in Lancaster, Ohio, to become one of the youngest media executives in the country by age 23, setting the stage for a distinguished four-decade career; and

WHEREAS, as CEO of GateHouse Media and later Harte Hanks, Mr. Davis led billion-dollar companies, driving digital transformation, expanding local journalism, and creating long-term value for investors, communities, and employees alike; and

WHEREAS, Mr. Davis has been a staunch advocate for the preservation of local journalism in American communities, serving on the boards of the Associated Press, the American Press Institute, and the New England Newspaper Association, while ensuring that his organizations consistently received national recognition for editorial quality and community service; and

WHEREAS, throughout his career, Kirk Davis has embodied leadership marked by humility, authenticity, and vision, empowering teams, mentoring future leaders, and demonstrating an unwavering commitment to education and community advancement; therefore, be it

RESOLVED, The Board finds that Kirk Davis has been duly nominated for the Doctor of Humane Letters, the President concurs in the nomination, and Kirk Davis is otherwise eligible and worthy of the honor; and be it further

RESOLVED, in recognition of outstanding individual achievement, service, and contributions, the Board authorizes and directs the President to confer the honorary Doctor of Humane Letters upon Kirk Davis at the 2026 Spring Semester Commencement Exercises.

Trustee Miller moved to approve the resolution and Trustee Ebbing seconded. The resolution was unanimously approved by a roll call vote (8,0,0).

#### **XVIII. FY 2026 – 2027 BOARD LEADERSHIP**

Chair Thompson recognized Trustee Miller, Chair of the Nominating Committee, to propose the slate of officers for the upcoming year.

Trustee Miller moved to nominate Raj Kejriwal as Chair, Jared Ebbing as Vice Chair, and Andy Platt as Treasurer for the 2026-2027 academic year. Trustee Miller also added that Anuj Goyal should serve as the at-large member of the Executive Committee and that Daniel Palmer should serve an additional year as Secretary.

With no other nominations from the floor, Chair Thompson asked the Secretary to call the roll. The slate of officers was unanimously approved (8,0,0).

#### **XIX. RECOGNITION OF BOARD OF TRUSTEES MEMBERS**

##### **A. Recognition of Lauren Johnson**

Chair Thompson next recognized Student Trustee Lauren Johnson for her service over the past two years.

Secretary Palmer read the following resolution:

#### **RECOGNITION OF TRUSTEE LAUREN JOHNSON**

#### **RESOLUTION 26-53**

WHEREAS, Lauren Johnson was appointed to the Wright State University Board of Trustees in July 2024 by Governor Mike DeWine and has served on the Academic and Student Affairs Committee and the Finance, Audit, Governance, and Compliance Committee; and

WHEREAS, she has faithfully performed her duties as a Student Trustee and maintained excellent academic standards while pursuing her Bachelor of Science in Finance; and

WHEREAS, Ms. Johnson has elevated and further defined the role of Student Trustee and has been instrumental in bringing student success stories to the attention of the Board; and

WHEREAS, Lauren Johnson has held a variety of leadership positions while a student at Wright State, including serving as a Presidential Scholar, President's Ambassador, and a member of the Raj Sooin College of Business Dean Student Advisory Board among many others; and

WHEREAS, Ms. Johnson has provided key insight to student-related topics before the Board of Trustees; and

WHEREAS, her commitment to the University, and the surrounding community during her tenure on the Board of Trustees and throughout her academic career, has distinguished Ms. Johnson as a dedicated public servant; and

WHEREAS, Ms. Johnson will carry forward her social consciousness and acquired knowledge throughout his professional career; therefore, be it

RESOLVED, that the Wright State University Board of Trustees expresses its sincere appreciation to Ms. Lauren Johnson and extends its best wishes for her future success.

Trustee Miller moved to approve the resolution and Trustee Kejriwal seconded. The resolution was unanimously approved by a roll call vote (8,0,0).

## **B. Recognition of Tom Gunlock**

Chair Thompson recognized former Board Chair Tom Gunlock for his service and leadership to Wright State University. He noted that Mr. Gunlock had assumed leadership during a period of significant challenge for the institution and, during his tenure and six years as Board Chair, had helped guide the University through a period of transformation and financial recovery.

Chair Thompson highlighted Mr. Gunlock's contributions to strengthening regional partnerships, advancing institutional priorities, and supporting the University's long-term success. He further recognized Mr. Gunlock's dedication to public service and his contributions to the Dayton community.

Chair Thompson stated that the resolution before the Board appropriately recognized Mr.

Gunlock's service and enduring contributions to Wright State University and noted that the University looked forward to celebrating his accomplishments in the future.

Secretary Palmer read the following resolution:

### **RECOGNITION OF TRUSTEE TOM GUNLOCK**

#### **RESOLUTION 26-54**

WHEREAS, in 2019, at the request of Mike DeWine, Mr. Thomas Gunlock moved from the Miami University Board of Trustees to join the Wright State University Board of Trustees, and was asked to lead Wright State during a period of extraordinary challenge and at the height of one of the most trying times in the University's history; and

WHEREAS, Mr. Gunlock has provided exemplary leadership to the Board of Trustees, serving as Chair of the Board for six years, the longest-tenured Chair in the history of Wright State University; and

WHEREAS, through his leadership and governance, Mr. Gunlock played a central role in one of the most successful institutional recoveries in public higher education history, helping position Wright State University to be recognized for an unprecedented financial recovery. resulting in achieving a perfect Senate Bill 6 financial health score for three consecutive years and securing two credit rating upgrades from Moody's during his tenure; and

WHEREAS, during his tenure, the University strengthened its role as a regional partner through a landmark license agreement with Wright-Patterson Air Force Base and transformational partnerships with Premier Health, Dayton Children's Hospital, and others, all of which were identified to deliver lasting impact to the region for decades; and

WHEREAS, Mr. Gunlock's leadership was integral to the establishment of the School of Aviation at Wright State University, honoring the legacy of its namesake, the Wright brothers, while expanding the University's role in aviation education, innovation, and workforce development; and

WHEREAS, Mr. Gunlock's enduring commitment to community and public service is reflected in his extensive civic and volunteer contributions, including his service on the State Board of Education of Ohio, his role as a firefighter and emergency medical technician with the Washington Township Fire Department, his volunteer work at the National Museum of the United States Air Force, and his leadership with the Greener Pastures Foundation supporting veterans and their families in the Dayton region; and

WHEREAS, Mr. Gunlock's vision and leadership have helped shape the future of Wright State University and strengthen the foundation upon which its mission continues to advance; therefore, be it

RESOLVED, that the Wright State University Board of Trustees does hereby express its sincere appreciation and heartfelt recognition of Mr. Gunlock's commitment, service, leadership, and dedication to Wright State University; and be it further

RESOLVED, that the Wright State University Board of Trustees does hereby affirm that Mr. Gunlock stands among the most consequential members in the history of the Board of Trustees of Wright State University, and expresses its deepest appreciation for his extraordinary leadership, service, and enduring contributions to the University; and be it further

RESOLVED, that in recognition of these leadership and volunteerism qualities the Wright State University Board of Trustees does hereby name and designate the Trustee Plaza as the Thomas W. Gunlock Trustee Plaza, effective July 1, 2026, as a permanent reflection of the service provided by this most dedicated and committed Trustee.

Trustee Miller moved to approve the resolution and Trustee Kejriwal seconded. The resolution was unanimously approved by a roll call vote (8,0,0).

## **XX. ADJOURNMENT**

With no further business before the Board, Trustee Goyal moved to adjourn the meeting and Trustee Kejriwal seconded. The motion was unanimously approved by a roll call vote. The meeting adjourned at 11:29 a.m.



***BOARD OF TRUSTEES***

**EXECUTIVE SESSION**

**RESOLUTION 26-XX**

RESOLVED that the Wright State University Board of Trustees agreed to hold an Executive Session on June 26, 2026; and be it further

RESOLVED that pursuant to the Ohio Revised Code 121.22 (G), the following issues may be discussed in Executive Session:

- To consider the appointment, employment, dismissal, discipline, promotion, demotion, or compensation of a public employee or official pursuant to Revised Code Section 121.22(G)(1); and
- Conference with an attorney for the Board regarding disputes with the Board that are subject of pending or imminent litigation pursuant to Revised Code Section 121.22(G)(3); and
- Preparing for, conducting, or reviewing negotiations or bargaining sessions with public employees concerning their compensation or other terms and conditions of their employment pursuant to Revised Code Section 121.22(G)(4); and
- Matters Required to be Kept Confidential Pursuant to Federal Law or State Statute pursuant to Revised Code Section 121.22(G)(5).



***BOARD OF TRUSTEES***

**APPROVAL OF COMMITTEE APPOINTMENTS**

**RESOLUTION 26-XX**

WHEREAS, Article I Section 6 of the Bylaws of the Wright State University Board of Trustees empowers the incoming chair to appoint members to standing and special committees at the final scheduled meeting of the year with the advice and consent of the Board; therefore, be it

RESOLVED that the committee appointments as submitted to the meeting be, and the same hereby are approved.

**2026 – 2027 COMMITTEE APPOINTMENTS****Finance, Audit, Governance, and Compliance Committee**

Andy Platt, *Chair*

Ellen Miller, *Vice Chair*

Anuj Goyal

Doug Fecher

Bryan Bucklew

Ella Vaught

**Academic Affairs and Student Success**

Beth Ferris, *Chair*

Jared Ebbing, *Vice Chair*

John Thompson

Ricky Peters

Trustee to be Appointed

Student Trustee to be Appointed



***BOARD OF TRUSTEES***

**APPROVAL OF ACADEMIC AND PROGRAM CHANGES**

**RESOLUTION 26-XX**

WHEREAS, University policy permits changes to academic programs with concurrence of the Board of Trustees; therefore, be it

RESOLVED, that the proposed academic and program changes as submitted to the Board of Trustees are hereby approved.

**BOT Approval Required**

## 1. Program Proposals

- Communication, BA
  - i. This is a new program that replaces two degree programs (Communication Studies, BA and Media Studies, BA) into a single communication program with three concentrations (Health Communication, Media Communication, and Strategic Communication).
- Languages and International Studies, BA
  - i. The program represents a merger of current major programs in Modern Languages (B.A.), International Studies (B.A.), and International Business (B.S.). Upon approval, these programs will be deactivated. The new program will optimize the curriculum with more robust interdisciplinary connections and more efficient sharing of faculty resources among several concentrations, including Area Studies, Intelligence Analysis, War, Peace and Diplomacy, French, Spanish, and International Business. It will draw on existing community partnerships such as WPAFB, area schools, businesses, and community organizations to enhance integrative learning, career readiness, and community engagement. The program will be streamlined to eliminate courses and concentrations that no longer attract students, consolidate advising and program administration, and improve student retention and success through flexible offerings and cross-disciplinary pathways.
- Master of Health Professions Education
  - i. Designed to prepare health professionals for leadership roles in education across academic, clinical, and community-based settings. The program equips learners with advanced knowledge and practical skills in teaching, curriculum design, assessment, educational research, and leadership within the health professions.
  - ii. Grounded in contemporary educational theory and evidence-based practice, the MHPE supports the development of effective educators who can design, implement, evaluate, and improve educational programs for diverse learners in medicine, nursing, allied health, public health, and related disciplines. The program emphasizes reflective practice, interprofessional education, and innovation in teaching and learning.
- Politics, Law and Society, BA
  - i. Combines the disciplines of political science and sociology into one interdisciplinary program. The creation of an integrated Politics Law and Society degree promotes a deeper appreciation of the relationship between individuals, their communities and society. By combining the strengths of each of these disciplines within the degree, this new program is positioned to increase market appeal, student demand, and placement outcomes. To increase career readiness, employment opportunities, and community engagement, the new Politics, Law and Society program requires experiential learning components, including internships, study abroad, and a capstone project. In shaping these components, the program will continue to partner with local businesses, government agencies and branches, including Wright-Patterson Air Force Base, and non-profits.

## 2. Discretionary Program Inactivations

- Combined International Studies, BA and International & Comparative Politics, MA
  - i. International & Comparative Politics, MA is being inactivated, so too must be associated combined programs.
- Combined Political Science, BA & International and Comparative Politics, MA
  - i. International & Comparative Politics, MA is being inactivated, so too must be associated combined programs.

## 3. Course Deactivations – 19

- ANT - 7550 - Practicum Literature Review
- BIO - 3850 - Tropical Ecology

- CNL - 7250 - Clinical Mental Health Practices and Services
- CNL - 7310 - Anti-Opressive Practice in Counseling
- CNL - 7320 - Social Justice Action in Counseling
- CNL - 7330 - Seminar in Culturally Informed Counseling
- ENG - 1050 - Classroom Communication for the International Teaching Assistant
- ENG - 1120 - Academic Writing and Reading Workshop
- ENG - 6700 - TEFL Theory and Culture
- ENG - 6790 - TEFL Practices & Materials
- ENG - 6950 - TEFL Workshop
- GEO - 4900 - Honors Project in Geography
- GEO - 4980 - Special Topics
- MKT - 7200 - Search Engine Optimization
- PN - 7220 - Ion Channels
- PN - 7890 - Continuing Registration
- PPH - 7992 - Public Health ILE Continued Credit
- SAA - 6651 - Study Abroad in Student Affairs in Higher Education
- SAA - 6652 - International Internship in Student Affairs

#### Notification to the BOT

*\*As of 6/12/2026*

1. Course Proposals = 6
2. Course Modifications = 45
3. Course Outcomes & Objectives = 115
4. Program Modification = 11
5. New Combined Program = 1
6. New Undergraduate Certificate Program = 1

#### Course Proposals = 6

- HPE - 7020 - Curriculum Development for Healthcare Professions Educators
- HPE - 7000 - Learning Theories and Techniques for Health Professions Educators
- PSY - 7000 - Graduate Psychology Seminar
- PSY - 7240 - Reasoning and Problem Solving
- PLS - 4220 - Analysis of State Policy and Politics / PLS - 6220 - Analysis of State Policy and Politics
- IT - 4410 - Podcast Media Design

#### Course Modifications = 45

- APS - 3000 - Applied Studies Technologies
- APS - 3010 - Training and Presentations
- APS - 3020 - Applied Business Leadership
- APS - 3030 - Services Marketing
- APS - 3040 - Applied Studies Management
- APS - 4000 - Applied Studies Personnel Management
- APS - 4010 - Applied Studies Legal Issues
- APS - 4020 - Project Evaluation
- APS - 4030 - Applied Studies Finance
- AVI - 2101 - Instrument Rating Ground School
- AVI - 2101 - Instrument Rating Ground School
- BIO - 1010 - Medical Terminology

- CHM - 6720 - Chemical Crystallography
- DOS - 8030 - Action Research for Practitioners
- ENG - 3570 - Literature Pedagogy
- ENG - 3570 - Literature Pedagogy
- FAS - 2030 - Introduction to Animal Science
- FAS - 3110 - Agriculture Marketing
- FAS - 3210 - Nutrient Management
- FAS - 3500 - Animal Nutrition
- FAS - 3510 - Introduction to Animal Health and Physiology
- FAS - 3520 - Livestock Breeding and Reproduction
- IT - 1010 - Graphic Terminology and Design
- IT - 1210 - Introduction to Photography for Graphic Arts and Sciences
- IT - 1300 - Fundamentals of Digital Illustration
- IT - 1400 - Layout and Typography
- IT - 1410 - Digital Media
- IT - 2010 - Photoshop I
- IT - 2020 - Photoshop II
- IT - 2200 - Web Theory and Design I
- IT - 2210 - Web Theory and Design II
- IT - 2220 - Digital Animation
- IT - 2240 - Fundamentals of Weblog Design
- IT - 2300 - Social Media Marketing
- IT - 2320 - Publication Design
- IT - 2350 - Branding Experience Concepts
- IT - 2400 - Employment Portfolio Development
- IT - 2500 - Promotional Design
- IT - 3100 - Advanced Technical Illustration
- IT - 3210 - Principles of Package Design
- IT - 3400 - 3D Modeling for Signage and Environmental Graphics
- IT - 4310 - Historical Influences Applied in Graphic Design
- IT - 4400 - Motion Graphics
- IT - 4425 - Design Capstone
- PHL - 3310 - Political Philosophy

#### Course Outcomes & Objectives = 115

- ANT - 6030 - Biomedical Review Article
- ANT - 6040 - Biomedical Experimental Design
- ANT - 6340 - Biological Safety
- ANT - 6990 - Lab Rotation
- ANT - 7000 - Topics of Instruction in Human Anatomy
- ANT - 7010 - Selected Topics in Anatomy
- ANT - 7020 - Special Dissection
- ANT - 7110 - Human Gross Anatomy
- ANT - 7150 - Advanced Human Embryology
- ANT - 7310 - Human Neurobiology
- ANT - 8990 - Anatomy Research
- BIO - 3100 - Clinical Microbiology

- BIO - 3110 - Clinical Microbiology Lab
- BMB - 3030 - Research Ethics
- BMB - 3990 - Undergraduate Teaching Assistant
- BMB - 4000 - Biochemistry and Molecular Biology Seminar
- BMB - 4001 - Fundamentals of Biochemistry
- BMB - 4450 - Medical Biochemistry
- BMB - 4750 - Molecular Biology of Cancer
- BMB - 4990 - Undergraduate Research
- BMB - 6001 - Fundamentals of Biochemistry
- BMB - 6020 - Research Perspectives in Biochemistry and Molecular Biology
- BMB - 6990 - Special Problems in Biochemistry
- BMB - 7500 - Molecular Biochemistry I
- BMB - 7520 - Molecular Biochemistry II
- BMB - 7530 - Molecular Signalling - Molecular Cell Biology
- BMB - 7600 - Molecular Biology of the Nucleus
- BMB - 7660 - Systems Biology
- BMB - 7670 - Molecular Basis of Inherited Diseases
- BMB - 8990 - Biochemistry Research
- BMB - 9000 - Advanced Seminar in Biochemistry and Molecular Biology
- DEV - 0270 - Basic and Intermediate Algebra
- DEV - 0280 - Foundations for College Algebra
- DEV - 0415 - Foundations for Elementary Mathematics Concepts for Teachers
- DEV - 0450 - Foundations for Quantitative Reasoning
- DEV - 0600 - Foundations for Statistical Concepts
- FAS - 1010 - Agricultural Society
- FAS - 2000 - Introduction to Food Science
- FAS - 2010 - Agricultural Economics
- FAS - 2020 - Introduction to Food Science Laboratory
- FAS - 2040 - Introduction to Agronomy
- FAS - 2050 - Introduction to Horticulture
- FAS - 2060 - Agriculture Study Tour
- FAS - 2220 - Introduction to Brewing
- FAS - 2690 - Agricultural Science Topics
- FAS - 2700 - Introduction to Integrated Pest Management
- FAS - 2720 - Climate, Weather, and Crop Growth
- FAS - 2790 - Agricultural Business Topics
- FAS - 2870 - Practicum I
- FAS - 3120 - Agriculture Laws
- FAS - 3200 - Sustainable Agriculture
- FAS - 3870 - Practicum II
- FAS - 4790 - Special Topics
- MTH - 1350 - Analytic Geometry and Trigonometry
- MTH - 1450 - Mathematics and the Modern World
- MTH - 2001 - Orientation Seminar in Mathematics and Statistics
- MTH - 2240 - Applied Calculus
- MTH - 2300 - Calculus I
- MTH - 2310 - Calculus II

- MTH - 2320 - Calculus III
- MTH - 2350 - Differential Equations with Matrix Algebra
- MTH - 2415 - Elementary Mathematics Concepts for Educators 1
- MTH - 2435 - Elementary Mathematics Concepts for Educators 2
- MTH - 2530 - Elementary Linear Algebra
- MTH - 2570 - Discrete Mathematics for Computing
- MTH - 4240 - Coding Theory
- MTH - 4290 - Cryptography and Data Security
- MTH - 6290 - Cryptography and Data Security
- NEU - 6400 - Developmental Neuroscience
- PN - 6100 - Human Physiology and Pathophysiology
- PN - 6300 - Medical Cell Biology and Physiology
- PN - 6500 - Glial Cell Physiology
- PN - 6600 - Computational Neuroscience
- PN - 6990 - Lab Rotation
- PN - 7010 - Selected Topics in Physiology
- PN - 7050 - Human Physiology
- PN - 7080 - Thesis and Dissertation Writing
- PN - 7760 - Intercellular Communication
- PN - 7900 - Physiology Seminar
- PN - 8600 - Principles of Biomedical Research
- PN - 8990 - Physiology Research
- PSI - 8080 - Professional Development
- PSI - 8100 - Psychometrics
- PSI - 8110 - Cognitive Assessment
- PSI - 8110L - Cognitive Assessment Lab
- PSI - 8300 - Interviewing
- PSI - 8310 - Psychopathology
- PSI - 8440 - Psychodynamic & Interpersonal Therapy
- PSI - 8450 - Chemical Dependency
- PSI - 9040 - Statistics & Research I
- PSI - 9080 - Practice Tutorial
- PSI - 9150 - Child Assessment
- PSI - 9200 - Diversity Integration I
- PSI - 9210 - Diversity Integration II
- PSI - 9480 - Mindfulness Based Clinical Interventions
- PSI - 9510 - Developmental Behavioral Pediatrics I
- PSI - 9530 - Health Psychology
- PSI - 9580 - Forensic Intervention
- PSI - 9590 - Integrative Psychotherapy
- PSI - 9650 - Supervision
- PSI - 9920 - Elective Practicum
- PSI - 9940 - Applied Teaching Practice
- PSI - 9950 - Directed Studies
- PSI - 9971 - Practicum I
- PSI - 9972 - Practicum II
- PSI - 9973 - Practicum III

- PSI - 9974 - Practicum - Advanced
- PSI - 9980 - Professional Dissertation
- PSI - 9990 - Internship
- STT - 1600 - Statistical Concepts
- STT - 2640 - Elementary Statistics
- STT - 3700 - Introduction to Statistical Inference
- STT - 4300 - Biostatistics
- STT - 5700 - Introduction to Statistical Inference
- STT - 6300 - Biostatistics

Program Modification = 11

- Anatomy, MS (ANAT-MS)
- Business Management Technology, AAB (BMT-AAB)
- Chemistry, MS (CHEM-MS)
- Computer Engineering, BSCE (COMPEGR-BSCE)
- Computer Science, BSCS (COMPSCI-BSCS)
- Gerontology Undergraduate Certificate (GERON2-CERTA)
- Information Systems, MIS (INFOSYS-MIS)
- Management Information Systems, BSB (MIS-BSB)
- Organizational Leadership Minor (OL)
- Organizational Leadership, BS (ORGLEAD2-BS)
- Psychology, BA (PSYCH-BA)

New Combined Program = 1

- Combined Computer Science, BSCS and Data Science, MSDS

New Certificate = 1

- Philosophy, Politics, and Economics Undergraduate Certificate



**WRIGHT STATE  
UNIVERSITY**

***BOARD OF TRUSTEES***

**APPROVAL OF FACULTY AWARD WINNERS**

**RESOLUTION 26-XX**

RESOLVED that the University Professor, Distinguished Professor appointments, and Faculty Awards, as submitted to this meeting be, and the same hereby are approved.

**FACULTY AWARD WINNERS  
2026 - 2027**

***TRUSTEES' AWARD FOR FACULTY EXCELLENCE***

Sherif Elbasiouny, Professor  
College of Science and Mathematics

***UNIVERSITY PROFESSOR***

Thomas Brown, Professor & Associate Chair  
College of Science and Mathematics

***DISTINGUISHED PROFESSOR AWARDS:***

***Brage Golding Distinguished Professor of Research***

Madhavi Kadakia, Professor  
Boonshoft School of Medicine

***Frederick A. White Distinguished Professor of Professional Service***

Dawn Wooley, Professor  
College of Science and Mathematics

***Robert J. Kegerreis Distinguished Professor of Teaching***

Jeffrey Peters, Professor & Associate Chair  
College of Science and Mathematics

***PRESIDENTIAL AWARD FOR FACULTY EXCELLENCE:***

***Early Career Achievement Award***

Cogan Shimizu, Assistant Professor  
College of Engineering and Computer Science

***PRESIDENTIAL AWARD FOR OUTSTANDING NTE FACULTY:  
Service***

Chad Campbell, Lecturer  
College of Science and Mathematics

***PRESIDENTIAL AWARD FOR OUTSTANDING NTE FACULTY:  
Teaching***

Nick Ritucci, Senior Lecturer  
College of Science and Mathematics

***PRESIDENTIAL AWARD FOR FACULTY EXCELLENCE IN  
COMMUNITY ENGAGEMENT:***

Michelle Fleming, Associate Professor  
College of Health, Education, and Human Services



**WRIGHT STATE  
UNIVERSITY**

***BOARD OF TRUSTEES***

**APPROVAL OF PROMOTION AND TENURE REQUESTS**

**RESOLUTION 26-XX**

RESOLVED that the promotion and tenure recommendations as submitted to this meeting be, and the same hereby are approved.

**Promotion and Tenure**

The individuals recommended for promotion and tenure have gone through a thorough and effective process, beginning with the department level, the college, the dean, approved by the Provost and the President, before being presented to the Board. Faculty with professorial rank have also been reviewed by the University Promotion and Tenure Committee. Except as noted, the following will be effective August 1, 2026. Those marked with an asterisk (\*) will be effective July 1, 2026.

**Promotion to Professor****BOONSHOFT SCHOOL OF MEDICINE**

Lisa Kellar*	Family Medicine
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**COLLEGE OF HEALTH, EDUCATION, AND HUMAN SERVICES**

Brian Boyd	Teacher Education Health
James Carter	Social Work
Mindy McNutt	Leadership Studies

**COLLEGE OF ENGINEERING AND COMPUTER SCIENCE**

Harok Bae	Mechanical and Materials Engineering
Tanvi Banerjee	Computer Science and Engineering

**COLLEGE OF SCIENCE AND MATHEMATICS**

Megan Rua	Biological Sciences
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**COLLEGE OF LIBERAL ARTS**

Caroline Hillard	School of Fine and Performing Arts
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**LAKE CAMPUS**

Courtney Simons	Education and Human Services
Hamed Attariani	Engineering Technology
Weiqun Zhang	Science and Mathematics

**Promotion to Associate Professor****BOONSHOFT SCHOOL OF MEDICINE**

Craig Rohan	Pharmacology and Toxicology
Lindsay Benedik*	Medical Education and Geriatrics

**Promotion to Associate Professor with Tenure**

**COLLEGE OF ENGINEERING AND COMPUTER SCIENCE**

Cogan Shimizu	Computer Science and Engineering
Mumtaz Karatas	Biomedical, Industrial and Human Factors Engineering
Natasha Banerjee	Computer Science and Engineering
Sean Banerjee	Computer Science and Engineering

**RAJ SOIN COLLEGE OF BUSINESS**

Neal Snow	Finance, Accountancy, Management Information Systems, and Economics
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**Promotion to Senior Lecturer**

**COLLEGE OF SCIENCE AND MATHEMATICS**

Chad Campbell	Biochemistry and Molecular Biology
Craig Baudendistel	Mechanical and Materials Engineering
Pam Garverick	Psychology
Patrick Sonner	Neuroscience, Cell Biology, and Physiology

**COLLEGE OF LIBERAL ARTS**

Ginger Minneman	School of Fine and Performing Arts
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**LAKE CAMPUS**

Mindy Bettinger	Science, Math, and Engineering
Steven Pedler	Humanities and Social Sciences



**WRIGHT STATE  
UNIVERSITY**

***BOARD OF TRUSTEES***

**APPROVAL OF EXPENDITURES**

**RESOLUTION 26-XX**

WHEREAS, in order for the University to conduct business on an on-going basis, and provide products and services in a timely manner, purchases must be made; and

WHEREAS, these expenditures may amount to greater than \$500,000, requiring Board of Trustees approval; therefore, be it

RESOLVED that authorization is granted for the accompanying contracts exceeding \$500,000 before the Board of Trustees; and be it further

RESOLVED that approval for any contract dated July 1, 2026 or later is subject to appropriation and adoption of the University operating budget by the Board of Trustees.



*BOARD OF TRUSTEES*

**FY 2027 Contracts and Expenditures Exceeding \$500,000  
June 26, 2026**

<b>\$500,000 and Above (Full Board Approval Required)</b>	
<b>Contract Information</b>	<b>Description of Services</b>
<b>Vendor:</b> ECG Consultants	ECG provides consulting services to academic medical centers and healthcare organizations.
<b>Committed Contract Period (10 MONTHS):</b> 6/1/2026 - 3/30/2027	
<b>Approval Amount:</b> \$500,000.00	
<b>Contract Options:</b> N/A	
<b>Last Bid Date:</b> N/A	
<b>WSU Point of Contact:</b> Greg Sample, EVP and COO	
<b>Contract Information</b>	<b>Description of Services</b>
<b>Vendor:</b> Shook Construction	This expenditure was approved at the February 2026 board meeting with a preliminary budget of \$2.5M for the campus entry improvements and roundabout construction. Unforeseen site conditions, enhanced site remediation and electrical work requires an additional \$1.5 million with an additional \$500,000 in set aside contingencies.
<b>Committed Contract Period (7 MONTHS):</b> 3/1/2026 – 9/30/2026	
<b>Approval Amount:</b> \$2,500,000 + \$2,000,000	
<b>Contract Options:</b> N/A	
<b>Last Bid Date:</b> N/A	
<b>WSU Point of Contact:</b> Javan Conley, AVP Facilities Operations	

Contract Information	Description of Services
<b>Vendor:</b> Veregy	Veregy was selected to ensure the reliable operation, maintenance, and modernization of the university's building automation system (BAS). Veregy will be taking preventative maintenance, repair services, component replacement, and migration of legacy controls infrastructure.
<b>Committed Contract Period (1 YEAR):</b> 7/1/2026 – 6/30/2027	
<b>Approval Amount:</b> \$900,000.00	
<b>Contract Options:</b> Two, 1-year	
<b>Last Bid Date:</b> 2026	
<b>WSU Point of Contact:</b> Javan Conley, AVP Facilities Operations	
Contract Information	Description of Services
<b>Vendor:</b> Ellucian	Ellucian is the reseller for NEOED Learn talent management software which will provide a centralized, university-wide learning management system (LMS) while providing compliance training administration and tracking. This request is to notify the Board of the new scope being added under the Ellucian agreement.
<b>Committed Contract Period (3 YEARS):</b> 8/1/2026 – 6/30/2029	
<b>Approval Amount:</b> \$3,420,000 + \$172,000	
<b>Contract Options:</b> N/A	
<b>Last Bid Date:</b> N/A	
<b>WSU Point of Contact:</b> Michael Stankas, CIO	



***BOARD OF TRUSTEES***

**LOCAL ADMINISTRATION OF APPROPRIATIONS**

**RESOLUTION 26-XX**

WHEREAS, Pursuant to Ohio Revised Code 3345.51 Wright State University may administer capital facilities projects for the construction, reconstruction, improvement, renovation, enlargement, or alteration of a public improvement under its jurisdiction for which the total amount per project is immaterial; and

WHEREAS, Wright State University will comply with the guidelines established pursuant to section 153.16 of the Ohio Revised Code and all laws that govern the selection of consultants, preparation and approval of approval of contract documents, receipt of bids, and award of contracts with respect to the projects; and

WHEREAS, the University Board of Trustees shall notify the chancellor the higher education of its intent to administer the capital facilities projects after the general assembly makes an appropriation; and

WHEREAS, Wright State University is currently pursuing additional federal and local appropriations requests; therefore, be it

RESOLVED, the University shall locally administer the projects requested in the Capital Budget Bill as listed below:

<b><u>Appropriation</u></b>	<b><u>Project</u></b>	<b><u>Appropriation Amount</u></b>
C275D6	Workforce Development Center – Taxable	\$500,000
C27510	Rike Hall Renovation	\$750,000
C27550	Creative Arts Center	\$800,000
C27570	Building Renovations	\$1,750,000
C27578	University Safety Initiative	\$500,000
C27582	Campus Paving and Grounds	\$500,000
C27593	IT Infrastructure Upgrades	\$1,370,858
C275A2	Lake Campus Infrastructure	\$500,000
C275B6	Laboratory Animal Resource Occupational Safety	\$250,000
C275D9	Health Sciences Regional Boiler Plant	\$3,500,000
C275E1	Lake Campus Agriculture and Water Quality Building HVAC Replacement	\$1,000,000
C275E2	Campus Air Handler Control Upgrades	\$400,000
CP0797	WSU Wright Brothers Collection	\$450,000

	TOTAL HIGHER EDUCATION IMPROVEMENT TAXABLE FUND (Fund 7024):	\$500,000
	TOTAL HIGHER EDUCATION IMPROVEMENT FUND (Fund 7034):	\$11,770,858
	TOTAL:	\$12,370,858

and be it further

RESOLVED, the President, or her designee, may accept any additional funding from a government entity and allocate to specific university projects, pending official notification to the Board of Trustees.

**BOARD OF TRUSTEES – FINANCE, AUDIT, GOVERNANCE, AND COMPLIANCE COMMITTEE**

**SUBJECT: Monthly Financial Performance Reports Through April 30, 2026**

**PRESENTED BY: Division of Financial Operations**

**FY2025 to 2026 Financial Analysis #2**

**FY2026 Revenue**

Since the prior update, **Tuition and Fees** revenue has been finalized for the academic year and is now projected approximately \$0.64M above adopted budget. This adjustment primarily reflects updated estimates for certain student fee revenues and final alignment of tuition and related scholarship activity for the spring and summer terms.

**Gifts, Contributions, and Other Revenues** have increased significantly since the last report and are now projected to exceed budget by a substantial margin. This increase continues to be driven primarily by a legal settlement, insurance recoveries, and partnership related activity.

Overall, **Total Operating Revenues** for FY 2026 are projected to be approximately \$93.7M (33.8%) above the approved budget and \$100.7M (37.3%) above FY 2025 actual results.

**FY2026 Expenses**

**Scholarship and Fellowship** expense has been reforecast downward approximately \$1.7M since the prior update. This change reflects refinements to the alignment between tuition revenue and institutional financial aid, particularly related to spring term activity.

**Transfers and Other Expenses** have increased materially and remain the primary driver of expense growth. The increase is largely attributable to Intergovernmental Transfer (IGT) activity, partially offset by insurance premium savings and budget reallocations to other expense categories.

As a result, **Total Operating Expenses** for FY 2026 are now projected to be approximately \$78.2M above the approved budget.

**Trend**

A six-year view of actual and projected enrollment, tuition and fees, and total operating revenues highlights the importance of continued conservative fiscal management and disciplined budgeting to support long-term financial sustainability.

<b>Fiscal Year ending June 30,</b>	<b>2021</b>	<b>2022</b>	<b>2023</b>	<b>2024</b>	<b>2025</b>	<b>2026 E</b>
<i>Census Day, Fall</i>	<i>2020</i>	<i>2021</i>	<i>2022</i>	<i>2023</i>	<i>2024</i>	<i>2025</i>
<b>Headcount Enrollment</b>	<b>12,234</b>	<b>11,469</b>	<b>10,798</b>	<b>11,036</b>	<b>11,822</b>	<b>11,924</b>
Annual Change		▼ -6.3%	▼ -5.9%	▲ 2.2%	▲ 7.1%	▲ 0.9%
<b>Tuition and Fees (\$M)</b>	<b>\$138.8</b>	<b>\$135.6</b>	<b>\$136.3</b>	<b>\$146.0</b>	<b>\$161.1</b>	<b>\$168.2</b>
Annual Change		▼ -2.3%	▲ 0.5%	▲ 7.1%	▲ 10.3%	▲ 4.4%
<b>Total Operating Revenues (\$M)</b>	<b>\$243.6</b>	<b>\$240.1</b>	<b>\$237.8</b>	<b>\$245.9</b>	<b>\$270.1</b>	<b>\$370.8</b>
Annual Change		▼ -1.4%	▼ -1.0%	▲ 3.4%	▲ 9.8%	▲ 37.3%

#### **FY2025 to FY2026 Actual Comparison #4**

This analysis compares year to date actual results as a percentage of the annual budget for the current fiscal year, with the same measure presented for the prior year as a percentage of prior year actuals. This comparison is intended to assess revenue and expenditure pacing.

Total revenue and expenditure percentages are tracking similarly overall from 2025 to 2026.

Variances in the following categories primarily reflect timing differences rather than structural budget concerns. These include **Gifts, Contributions, and Other Revenues** which are impacted by partnership activity and non-recurring items, and **Transfers and Other Expenses**, which are largely driven by the timing of Intergovernmental Transfer (IGT) payments.

All other categories with variances are generally consistent with prior year levels when considering the forecasted changes to anticipated year end amounts.

#### **FY2025 to FY2026 Budget to Actual Comparison #5**

This analysis compares the actual results to date as a percentage of the annual adopted operating budget for both the current and prior fiscal years. This comparison is intended to evaluate revenue and expenditure pacing relative to the adopted budget.

Total revenue and expenditure percentages are tracking similarly overall from 2025 to 2026.

Variances in the following categories primarily reflect timing differences rather than structural budget concerns. These include **Gifts, Contributions, and Other Revenues** associated with partnership activity and **Other Expenses** largely driven by the timing of Intergovernmental Transfer (IGT) payments.

All other categories with variances are generally consistent with prior year levels when considering the forecasted changes to anticipated year end amounts.

#### **FY2025 to FY2026 Single Month Comparison #6**

This schedule presents a comparison of actual operating results for the month of April for the current and prior fiscal years.

Overall, most monthly revenue and expense categories are tracking similarly to the prior fiscal year. Variances observed in April are primarily attributable to timing and one-time items.

Revenue differences include lower **Tuition and Fees** associated with changes in deferred undergraduate tuition as well as higher **Gifts, Contributions, and Other Revenues** driven by partnership related activity.

Expense variances include **Contracted Labor and Professional Services** expenses associated with the timing of payments for education services provided by Premier Health, and lower **Scholarship and Fellowship** expenses due to the timing of College Credit Plus discount recognition.



**FY2026 Financial Analysis  
Unrestricted Funds Including Auxiliaries  
Through April 30, 2026**

**Schedule 2**

Description	FY2025			FY2026		
	Annual Budget	To Date	Year End Final	Annual Budget	To Date	Anticipated Year End as of:
						04/30/26
<b>Revenues:</b>						
Tuition and Fees	\$ 147,769,841	\$ 174,607,555	\$ 161,101,314	\$ 167,574,271	\$ 181,088,898	\$ 168,212,578
State Appropriations	70,304,449	58,587,040	70,304,449	67,519,704	57,741,038	69,342,861
Facilities and Administration	4,797,184	3,353,623	4,381,888	4,766,384	2,638,700	3,683,929
Sales and Service	12,567,893	12,485,031	13,632,003	13,207,602	13,908,375	14,373,703
Gifts, Contributions, and Other Revenues	18,351,676	19,016,157	20,669,298	24,043,028	80,740,211	115,205,837
<b>Operating Revenues excl Interest</b>	<b>\$ 253,791,043</b>	<b>\$ 268,049,406</b>	<b>\$ 270,088,952</b>	<b>\$ 277,110,989</b>	<b>\$ 336,117,222</b>	<b>\$ 370,818,908</b>
<b>Expenses:</b>						
Compensation	\$ 150,265,663	\$ 126,952,241	\$ 147,615,028	\$ 155,097,174	\$ 127,416,481	\$ 155,097,174
Contracted Labor/Professional Services	10,770,481	8,360,979	12,275,594	11,552,384	9,030,973	13,456,803
Supplies	5,740,445	5,094,560	6,503,364	5,632,017	4,437,085	5,632,017
Travel & Events	2,916,530	2,524,884	3,107,695	3,095,711	2,608,325	3,380,066
Information & Communications	8,029,565	7,057,819	8,108,005	8,392,107	7,051,702	8,392,107
Maintenance & Repairs & Utilities	16,762,915	13,125,299	16,297,290	17,910,132	15,238,748	18,645,991
Scholarships & Fellowships	27,096,516	30,734,629	30,865,495	35,140,597	33,670,810	34,046,356
Debt	6,665,078	6,665,078	6,668,599	6,673,578	6,673,578	6,673,578
Transfers & Other Expenses	27,207,735	9,030,391	17,049,001	33,617,289	45,926,215	109,978,199
<b>Operating Expenses</b>	<b>\$ 255,454,928</b>	<b>\$ 209,545,880</b>	<b>\$ 248,490,071</b>	<b>\$ 277,110,989</b>	<b>\$ 252,053,917</b>	<b>\$ 355,302,291</b>
<b>Reserves</b>	(1,663,885)	67,492,883	32,257,757	-	93,166,852	15,914,391
<b>Total Expenses</b>	<b>\$ 253,791,043</b>	<b>\$ 277,038,763</b>	<b>\$ 280,747,828</b>	<b>\$ 277,110,989</b>	<b>\$ 345,220,769</b>	<b>\$ 368,074,908</b>
Interest Income	-	8,989,357	10,658,876	-	9,103,547	-
<b>Net Operating</b>	<b>\$ (1,663,885)</b>	<b>\$ 58,503,526</b>	<b>\$ 21,598,881</b>	<b>\$ -</b>	<b>\$ 84,063,305</b>	<b>\$ 15,516,617</b>



FY2026 Anticipated Year End  
Unrestricted Funds Including Auxiliaries  
Through April 30, 2026

Schedule 3

Description	Annual Budget	Anticipated Year End	Update	Anticipated Year End	Update	Anticipated Year End	Update	Anticipated Year End	Update	Anticipated Year End	Update	Update
	07/01/2025	as of 8/31/2025	v. Annual Budget	as of 10/31/2025	v. Previous AYE	as of 12/31/2025	v. Previous AYE	as of 2/28/2026	v. Previous AYE	as of 04/30/2026	v. Previous AYE	v. Annual Budget
<b>Revenues:</b>												
Tuition and Fees	\$ 167,574,271	\$ 170,241,750	\$ 2,667,479	\$ 170,600,160	\$ 358,410	\$ 170,600,160		\$ 170,600,160		\$ 168,212,578	(\$ (2,387,582)	\$ 638,307
State Appropriations	67,519,704	69,074,796	1,555,092	69,074,796		69,342,861	268,065	69,342,861		69,342,861		1,823,157
Facilities and Administration	4,766,384	4,766,384		4,766,384		4,133,755	(632,629)	3,683,929	(449,826)	3,683,929		(1,082,455)
Sales and Service	13,207,602	13,207,602		14,373,703	1,166,101	14,373,703		14,373,703		14,373,703		1,166,101
Gifts, Contributions, and Other Revenues	24,043,028	24,043,028		24,043,028		24,043,028		81,584,722	57,541,694	115,205,837	33,621,115	91,162,809
<b>Operating Revenues excl Interest</b>	<b>277,110,989</b>	<b>281,333,560</b>	<b>4,222,571</b>	<b>282,858,071</b>	<b>1,524,511</b>	<b>282,493,507</b>	<b>(364,564)</b>	<b>339,585,375</b>	<b>57,091,868</b>	<b>370,818,908</b>	<b>31,233,533</b>	<b>93,707,919</b>
<b>Expenses:</b>												
Compensation	\$ 155,097,174	\$ 155,097,174		\$ 155,097,174		\$ 155,097,174	\$ -	\$ 155,097,174	\$ -	\$ 155,097,174		\$ -
Contracted Labor/Professional Services	11,552,384	11,552,384		11,552,384		11,552,384		13,456,803	(1,904,419)	13,456,803		1,904,419
Supplies	5,632,017	5,632,017		5,632,017		5,632,017		5,632,017		5,632,017		
Travel & Events	3,095,711	3,095,711		3,380,066	(284,355)	3,380,066		3,380,066		3,380,066		284,355
Information & Communications	8,392,107	8,392,107		8,392,107		8,392,107		8,392,107		8,392,107		
Maintenance & Repairs & Utilities	17,910,132	17,910,132		17,702,841	207,291	17,702,841		18,645,991	(943,150)	18,645,991		735,859
Scholarships & Fellowships	35,140,597	35,699,972	(559,375)	35,699,972		35,699,972		35,699,972		34,046,356	1,653,616	(1,094,241)
Debt	6,673,578	6,673,578		6,673,578		6,673,578		6,673,578	0	6,673,578		(0)
Transfers & Other Expenses	33,617,289	33,617,289		32,830,889	786,400	32,830,889		77,798,103	(44,967,214)	109,978,199	(32,180,096)	76,360,910
<b>Operating Expenses</b>	<b>277,110,989</b>	<b>277,670,364</b>	<b>(559,375)</b>	<b>276,961,028</b>	<b>709,336</b>	<b>276,961,028</b>		<b>324,775,811</b>	<b>(47,814,783)</b>	<b>355,302,291</b>	<b>(30,526,480)</b>	<b>78,191,302</b>
<b>Reserves</b>	-	3,663,196	3,663,196	5,897,043	2,233,847	5,532,479	(364,564)	14,809,564	9,277,085	15,516,617	707,053	15,914,391
<b>Total Expenses</b>	<b>277,110,989</b>	<b>281,333,560</b>		<b>282,858,071</b>		<b>282,493,507</b>		<b>339,585,375</b>		<b>370,818,908</b>		
Interest Income												
<b>Net Operating</b>	<b>\$ -</b>	<b>\$ 3,663,196</b>		<b>\$ 5,897,043</b>		<b>\$ 5,532,479</b>		<b>\$ 14,809,564</b>		<b>\$ 15,516,617</b>		



**FY2025 to FY2026 Actual Comparison  
Unrestricted Funds Including Auxiliaries  
Through April 30, 2026**

**Schedule 4**

Description	FY2025			FY2026		
	Year End Final	Actual to Date	% of Year End	Annual Budget	Actual to Date	% of Budget
<b>Revenues:</b>						
Tuition and Fees	\$ 161,101,314	\$ 174,607,555	108%	\$ 167,574,271	\$ 181,088,898	108%
State Appropriations	70,304,449	58,587,040	83%	67,519,704	57,741,038	86%
Facilities and Administration	4,381,888	3,353,623	77%	4,766,384	2,638,700	55%
Sales and Service	13,632,003	12,485,031	92%	13,207,602	13,908,375	105%
Gifts, Contributions, and Other Revenues	20,669,298	19,016,157	92%	24,043,028	80,740,211	336%
<b>Operating Revenues excl Interest</b>	<b>\$ 270,088,952</b>	<b>\$ 268,049,406</b>	<b>99%</b>	<b>\$ 277,110,989</b>	<b>\$ 336,117,222</b>	<b>121%</b>
<b>Expenses:</b>						
Compensation	\$ 147,615,028	\$ 126,952,241	86%	\$ 155,097,174	\$ 127,416,481	82%
Contracted Labor/Professional Services	12,275,594	8,360,979	68%	11,552,384	9,030,973	78%
Supplies	6,503,364	5,094,560	78%	5,632,017	4,437,085	79%
Travel & Events	3,107,695	2,524,884	81%	3,095,711	2,608,325	84%
Information & Communications	8,108,005	7,057,819	87%	8,392,107	7,051,702	84%
Maintenance & Repairs & Utilities	16,297,290	13,125,299	81%	17,910,132	15,238,748	85%
Scholarships & Fellowships	30,865,495	30,734,629	100%	35,140,597	33,670,810	96%
Debt	6,668,599	6,665,078	100%	6,673,578	6,673,578	100%
Transfers & Other Expenses	17,049,001	8,881,252	52%	33,617,289	45,926,215	137%
<b>Operating Expenses</b>	<b>\$ 248,490,071</b>	<b>\$ 209,396,741</b>	<b>84%</b>	<b>\$ 277,110,989</b>	<b>\$ 252,053,917</b>	<b>91%</b>
<b>Reserves</b>	32,257,757	67,642,022		-	93,166,852	
<b>Total Expenses</b>	<b>\$ 280,747,828</b>	<b>\$ 277,038,763</b>	<b>99%</b>	<b>\$ 277,110,989</b>	<b>\$ 345,220,769</b>	<b>125%</b>
Interest Income	10,658,876	8,989,357	84%	-	9,103,547	
<b>Net Operating</b>	<b>\$ 21,598,881</b>	<b>\$ 58,652,665</b>		<b>\$ -</b>	<b>\$ 84,063,305</b>	



**FY2025 to FY2026 Actual Comparison  
Unrestricted Funds Including Auxiliaries  
Through April 30, 2026**

**Schedule 5**

Description	FY2025			FY2026		
	Annual Budget	Actual to Date	% of Year End	Annual Budget	Actual to Date	% of Budget
<b>Revenues:</b>						
Tuition and Fees	\$ 147,769,841	\$ 174,607,555	118%	\$ 167,574,271	\$ 181,088,898	108%
State Appropriations	70,304,449	58,587,040	83%	67,519,704	57,741,038	86%
Facilities and Administration	4,797,184	3,353,623	70%	4,766,384	2,638,700	55%
Sales and Service	12,567,893	12,485,031	99%	13,207,602	13,908,375	105%
Gifts, Contributions, and Other Revenues	18,351,676	19,016,157	104%	24,043,028	80,740,211	336%
<b>Operating Revenues excl Interest</b>	<b>\$ 253,791,043</b>	<b>\$ 268,049,406</b>	<b>106%</b>	<b>\$ 277,110,989</b>	<b>\$ 336,117,222</b>	<b>121%</b>
<b>Expenses:</b>						
Compensation	\$ 150,265,663	\$ 126,952,241	84%	\$ 155,097,174	\$ 127,416,481	82%
Contracted Labor/Professional Services	10,770,481	8,360,979	78%	11,552,384	9,030,973	78%
Supplies	5,740,445	5,094,560	89%	5,632,017	4,437,085	79%
Travel & Events	2,916,530	2,524,884	87%	3,095,711	2,608,325	84%
Information & Communications	8,029,565	7,057,819	88%	8,392,107	7,051,702	84%
Maintenance & Repairs & Utilities	16,762,915	13,125,299	78%	17,910,132	15,238,748	85%
Scholarships & Fellowships	27,096,516	30,734,629	113%	35,140,597	33,670,810	96%
Debt	6,665,078	6,665,078	100%	6,673,578	6,673,578	100%
Transfers & Other Expenses	27,207,735	8,881,252	33%	33,617,289	45,926,215	137%
<b>Operating Expenses</b>	<b>\$ 255,454,928</b>	<b>\$ 209,396,741</b>	<b>82%</b>	<b>\$ 277,110,989</b>	<b>\$ 252,053,917</b>	<b>91%</b>
<b>Reserves</b>	(1,663,885)	67,642,022		-	93,166,852	
<b>Total Expenses</b>	<b>\$ 253,791,043</b>	<b>\$ 277,038,763</b>	<b>109%</b>	<b>\$ 277,110,989</b>	<b>\$ 345,220,769</b>	<b>125%</b>
Interest Income	-	8,989,357		-	9,103,547	
<b>Net Operating</b>	<b>\$ (1,663,885)</b>	<b>\$ 58,652,665</b>		<b>\$ -</b>	<b>\$ 84,063,305</b>	



**FY2025 to FY2026 Single Month Comparison**  
**Unrestricted Funds Including Auxiliaries**  
**For the Month of April**

**Schedule 6**

Description	Actuals		Variance	
	FY25	FY26	%	\$
<b>Revenues:</b>				
Tuition and Fees	\$ 2,739,336	\$ 2,010,911	73%	\$ (728,425)
State Appropriations	5,858,704	5,800,910	99%	(57,794)
Facilities and Administration	273,215	248,713	91%	(24,502)
Sales and Service	655,594	1,163,325	177%	507,731
Gifts, Contributions, and Other Revenues	(115,913)	15,782,367	13616%	15,898,280
<b>Operating Revenues excl Interest</b>	<b>\$ 9,410,936</b>	<b>\$ 25,006,226</b>	<b>266%</b>	<b>\$ 15,595,290</b>
<b>Expenses:</b>				
Compensation	\$ 13,462,113	\$ 13,399,760	100%	\$ 62,353
Contracted Labor/Professional Services	668,161	2,395,012	358%	(1,726,851)
Supplies	595,428	516,569	87%	78,859
Travel & Events	351,212	426,017	121%	(74,805)
Information & Communications	128,903	337,774	262%	(208,871)
Maintenance & Repairs & Utilities	928,549	827,337	89%	101,212
Scholarships & Fellowships	1,744,194	192,228	11%	1,551,966
Debt	-	-		-
Transfers & Other Expenses	633,448	450,434	71%	183,014
<b>Operating Expenses</b>	<b>\$ 18,512,008</b>	<b>\$ 18,545,131</b>	<b>100%</b>	<b>\$ (33,123)</b>
Interest Income	1,206,129	548,233	45%	(657,896)
<b>Net Operating</b>	<b>\$ (9,101,072)</b>	<b>\$ 6,461,095</b>	<b>-71%</b>	<b>\$ 15,562,167</b>



**WRIGHT STATE  
UNIVERSITY**  
BOARD OF TRUSTEES

**Finance, Audit, Governance and Compliance**

COMMITTEE

**June 26, 2026**

MEETING DATE

**SUBJECT: Monthly Cash Report as of April 30, 2026**

**PRESENTED BY: Division of Financial Operations**

The attached cash forecast and accompanying graphs are provided for informational purposes. Reported cash balances and activity include both unrestricted and restricted university funds.

**Year-to-Date Performance (Through April 30, 2026)**

The beginning balance of cash and investments for FY 2026 was \$224.9 million, which is \$32.3 million higher than the beginning balance for FY 2025 (\$192.6 million). As of April 30, 2026, ending cash and investments totaled \$267 million, representing an increase of \$34.2 million compared to April 30, 2025.

The chart below shows a comparison to the prior fiscal year through April 30 (in millions):

	<u>FY 2026</u>	<u>FY 2025</u>	<u>Change</u>
Cash Inflows	\$313.8	\$273.8	\$40.0
Cash Outflows	(278.7)	(240.1)	(38.6)
Net Change In Cash Flows	35.1	33.7	1.4
Change In Investments	9.0	9.0	0.0
Net Change in Cash and Investments	44.1	42.7	1.4

Cash inflows through April 2026 were \$40 million higher than inflows during the same period in FY 2025, driven primarily by increased mission support payments. Cash outflows through April 2026 were higher than outflows from the prior year due to IGT payments. Days cash on hand at month-end totaled 264 days, compared to 328 days in the prior year. This decrease reflects the higher scale of operations in FY 2026 relative to FY 2025.

**Full-Year Projection (FY 2026)**

For the full fiscal year, ending cash and investments as of June 30, 2026 are projected to be \$249.6 million, an increase of \$24.7 million compared to the prior year.

The chart below shows a comparison of current full year projection to the prior fiscal year (in millions):

	<u>Comparison to Prior Year</u>		
	<u>FY2026</u>	<u>FY2025</u>	<u>Change</u>
Cash Inflows	\$402.3	\$312.2	\$90.1
Cash Outflows	(386.6)	(290.7)	(95.9)
Net Change in Cash Flows	15.7	21.5	(5.8)
Change In Investments	9.0	10.8	(1.8)
Net Change in Cash and Investments	24.7	32.3	(7.6)

Both cash inflows and outflows are expected to increase in FY 2026 relative to FY 2025, reflecting higher levels of revenues and expenditures. Days cash on hand as of June 30, 2026 are projected to be 244 days, a decrease of 69 days compared to FY 2025. This decline is reflective of the increased scale of operations compared to the prior fiscal year.

**BOARD RESOLUTION REQUESTED:** No action is required. This item is presented for informational purposes only.

**WRIGHT STATE CASH FORECAST (In Thousands)**  
As of June 30, 2026

	Actual										Forecast		
	July	August	September	October	November	December	January	February	March	April	May	June	Total Year
<b>Working Capital (1):</b>													
Beginning Balance	213,197.3	207,477.8	233,279.7	246,935.6	240,514.4	233,393.2	239,377.6	272,771.9	274,703.4	273,994.0	256,792.9	267,083.4	213,197.3
<i>Cash Sources</i>	21,286.6	46,112.3	33,494.7	17,251.7	14,721.4	24,933.4	62,036.8	22,733.3	57,116.0	14,075.2	36,350.9	52,167.7	402,280.1
<i>Cash Uses</i>	(27,443.6)	(21,565.0)	(20,853.5)	(24,559.4)	(22,914.0)	(19,785.9)	(29,419.3)	(21,996.6)	(58,006.3)	(32,167.7)	(26,060.4)	(81,832.8)	(386,604.5)
<i>Change in Investments</i>	437.6	1,254.6	1,014.6	886.4	1,071.3	836.9	776.8	1,194.8	180.9	891.4	-	-	8,545.4
Ending Balance	207,477.8	233,279.7	246,935.6	240,514.4	233,393.2	239,377.6	272,771.9	274,703.4	273,994.0	256,792.9	267,083.4	237,418.2	237,418.2
Prior Year Balance	178,647.7	202,332.0	216,540.0	211,728.6	202,037.9	210,059.9	229,457.3	232,322.6	233,977.0	223,282.7	214,048.3	213,197.3	213,197.3
Change to Prior Year	28,830.2	30,947.7	30,395.6	28,785.8	31,355.3	29,317.7	43,314.6	42,380.8	40,017.0	33,510.2	53,035.1	24,221.0	24,221.0
<b>Days Cash on Hand-FY2026 (3)(5)</b>	<b>213</b>	<b>240</b>	<b>254</b>	<b>247</b>	<b>240</b>	<b>246</b>	<b>280</b>	<b>282</b>	<b>281</b>	<b>264</b>	<b>274</b>	<b>244</b>	<b>244</b>
<b>Days Cash on Hand-FY2025 (4)(5)</b>	<b>262</b>	<b>297</b>	<b>318</b>	<b>311</b>	<b>297</b>	<b>309</b>	<b>337</b>	<b>341</b>	<b>344</b>	<b>328</b>	<b>314</b>	<b>313</b>	<b>313</b>

<b>Illiquid Investments (2):</b>													
Beginning Balance	11,750.8	11,821.5	12,046.8	12,130.7	12,100.3	12,238.4	12,189.9	12,353.8	12,209.9	12,037.7	12,204.2	12,204.2	11,750.8
<i>Change in Investments</i>	70.7	225.3	83.9	(30.3)	138.1	(48.4)	163.9	(143.9)	(172.2)	166.5	-	-	453.5
Ending Balance	11,821.5	12,046.8	12,130.7	12,100.3	12,238.4	12,189.9	12,353.8	12,209.9	12,037.7	12,204.2	12,204.2	12,204.2	12,204.2
Prior Year Balance	11,836.3	11,868.1	11,743.2	11,694.9	11,860.1	11,708.8	11,694.5	11,692.9	11,541.8	11,518.4	11,551.4	11,750.8	11,750.8
Change to Prior Year	(14.8)	178.6	387.5	405.4	378.3	481.1	659.3	516.9	495.9	685.8	652.9	453.5	453.5

<b>Total Working Capital &amp; Illiquid Investments:</b>													
Total Bank Cash & Investments	219,299.4	245,326.5	259,066.3	252,614.7	245,631.6	251,567.6	285,125.7	286,913.3	286,031.7	268,997.1	279,287.7	249,622.5	249,622.5
Prior Year	190,484.0	214,200.2	228,283.1	223,423.5	213,898.0	221,768.7	241,151.8	244,015.6	245,518.8	234,801.1	225,599.7	224,948.0	224,948.0
Change to Prior Year	28,815.4	31,126.4	30,783.1	29,191.2	31,733.6	29,798.9	43,973.9	42,897.7	40,512.9	34,196.0	53,688.0	24,674.4	24,674.4

(1) Bank and investment accounts which are available for daily operating needs.

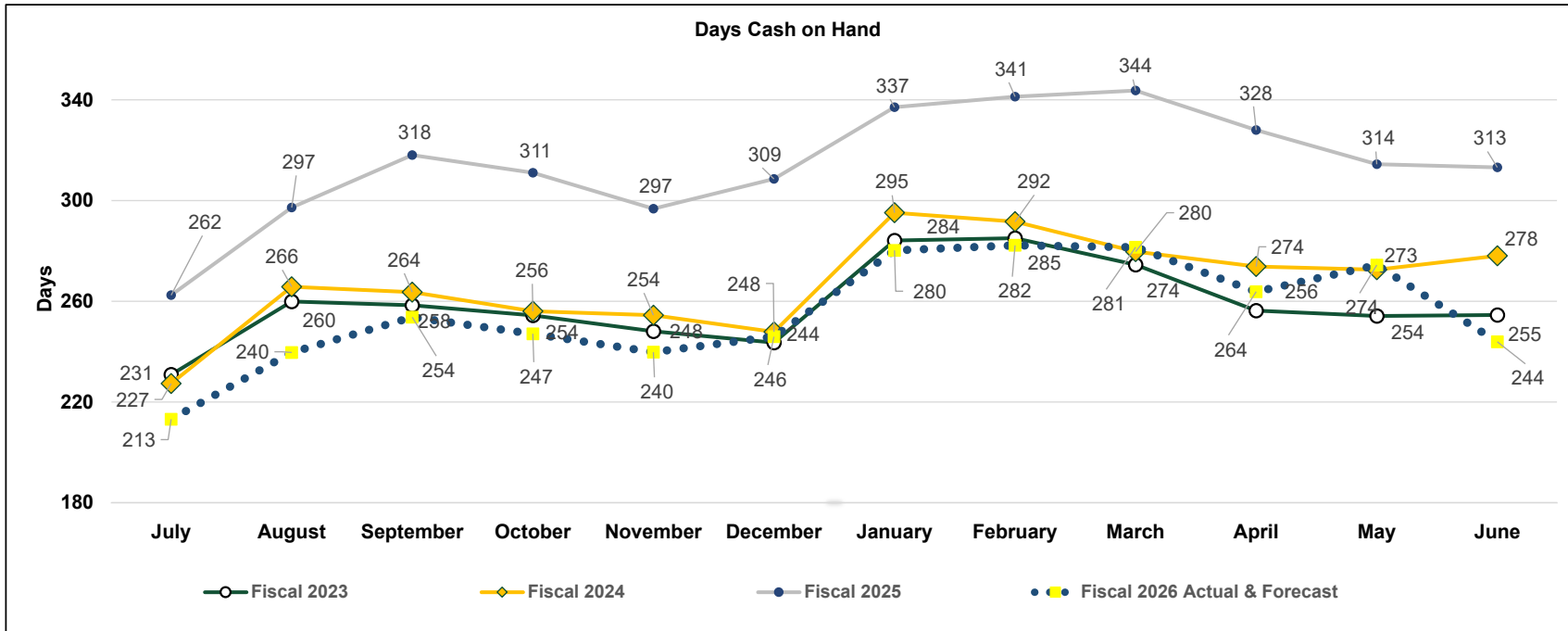
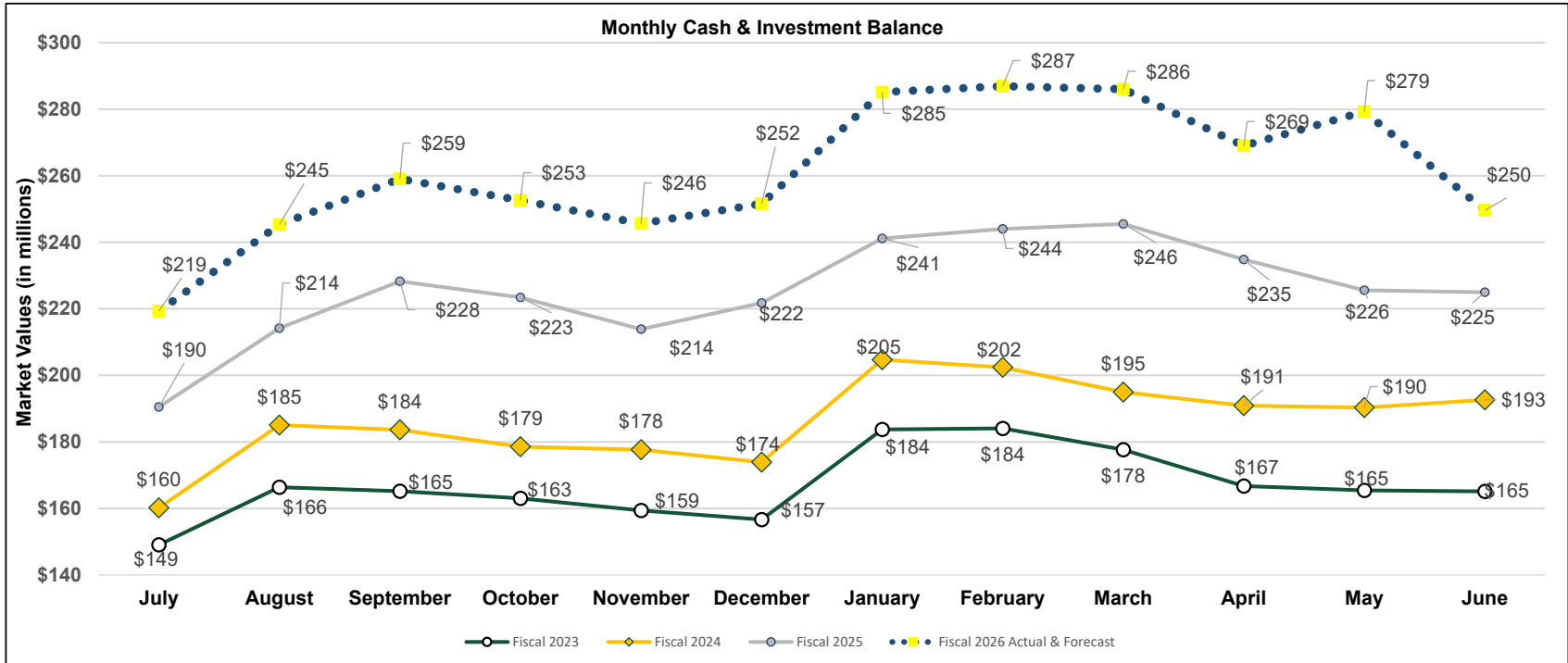
(2) Private equity and student managed accounts. Student managed accounts included since their purpose is educational and not considered liquid to the University.

(3) Forecast based on total operational costs of \$355.302 million per the most recent FY2026 Analysis- Unrestricted Funds including Auxiliaries forecast. Based only on Working Capital.

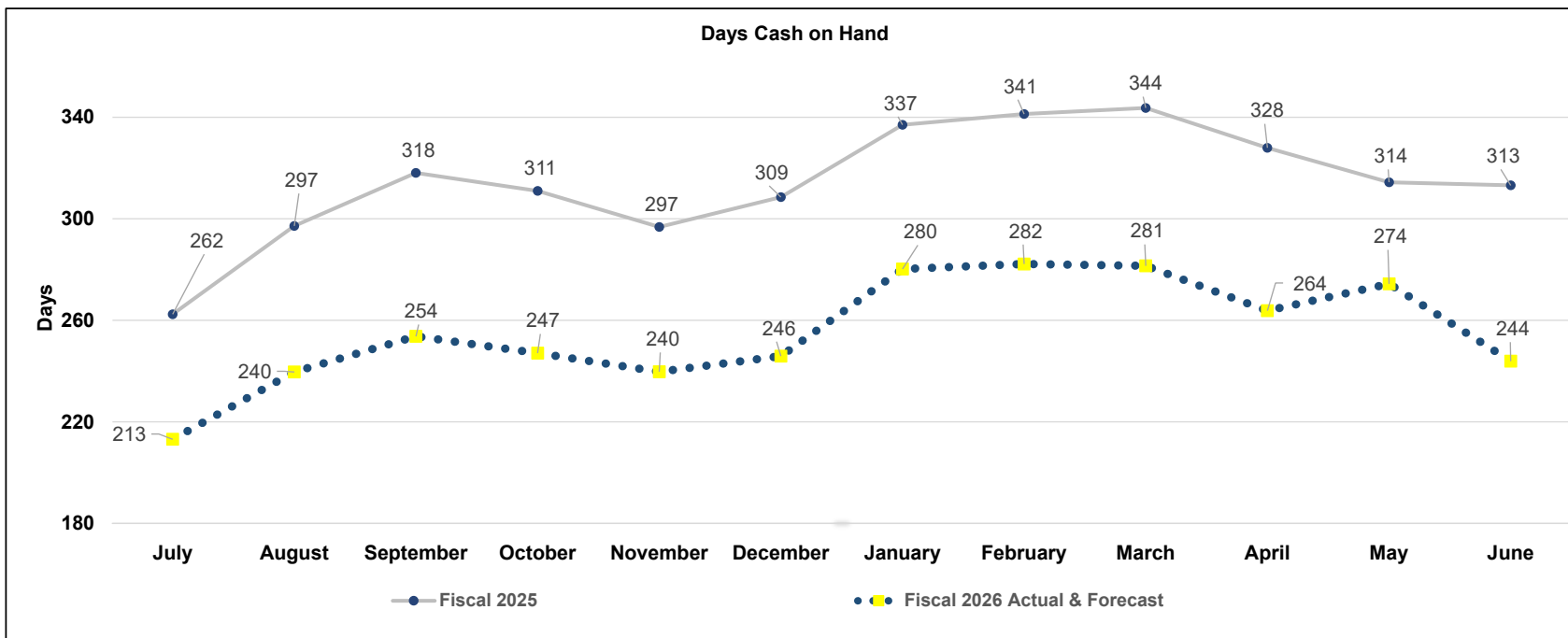
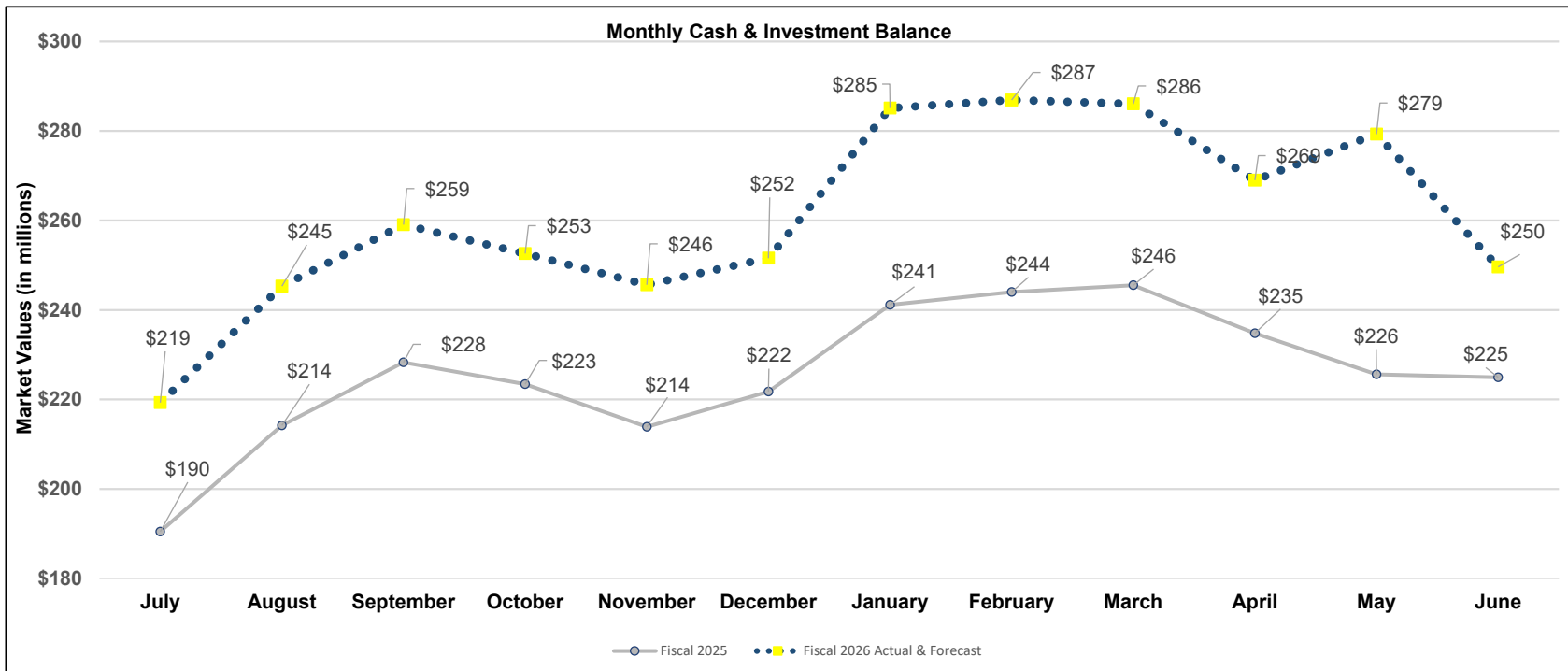
(4) Based on total operational costs of \$248.490 million. Based only on Working Capital.

(5) Target: Minimum 180 Days

**WRIGHT STATE UNIVERSITY**  
As of April 30, 2026



**WRIGHT STATE UNIVERSITY**  
As of April 30, 2026



Cash and Investments Report: For period ending: 4/30/2026

Portfolio Holdings	Ending Balance	Weight	IPS Target	Target Range	Current Month Income	YTD Income	1 Month	3 Months	Fiscal YTD	1 Year	3 Years
	\$	%	%	%	\$	\$	%	%	%	%	%
<b>Cash Pool</b>											
Cash at Bank	(1,729,084)	(0.6)			1,618	39,818	0.00	0.00	0.00	0.63	1.57
Star Ohio	148,617,686	55.3			499,936	4,448,307	0.31	0.93	3.52	4.28	5.09
<b>Total Cash Pool</b>	<b>146,888,601</b>	<b>54.6</b>	<b>35.0</b>	<b>20-70</b>	<b>501,554</b>	<b>4,488,125</b>	<b>0.34</b>	<b>0.96</b>	<b>3.39</b>	<b>4.19</b>	<b>4.97</b>
<i>ICE BofA ML 1-3 Year Treasury Index</i>							0.29	0.86	3.23	3.95	4.73
<b>Liquidity Pool:</b>											
Ultra Short Duration Fund	41,660,365	15.5			145,071	1,403,786	0.36	0.65	3.56	4.47	5.43
<i>Bloomberg Barclay 9-12 Month Short Treas Index</i>							0.30	0.73	3.28	3.85	4.66
Short-Duration Government Fund	14,490,902	5.4			39,566	399,743	0.31	0.30	3.18	3.72	4.72
<i>ICE BofA ML 1-3 Year Treasury Index</i>							0.21	0.30	2.76	3.15	4.03
SEI Fixed Income Managed Portfolio	28,774,557	10.7			89,748	893,384	0.42	0.58	3.25	3.77	4.97
<i>50% Blm US Trs 1-3Y / 50% Blm Sh Trs 9-12M</i>							0.25	0.50	3.01	3.49	4.34
Treasury Zero Coupon Portfolio	24,851,442	9.2			38,588	884,434	0.16	0.21	2.82	3.24	
<i>ICE BofA ML 1-3 Year Treasury Index</i>							0.21	0.30	2.76	3.15	
<b>Total Liquidity Pool</b>	<b>109,777,266</b>	<b>40.8</b>	<b>60.0</b>	<b>20-70</b>	<b>312,973</b>	<b>3,581,348</b>	<b>0.32</b>	<b>0.50</b>	<b>3.27</b>	<b>3.90</b>	<b>4.64</b>
<b>Total Cash and Liquidity Pool</b>	<b>256,665,868</b>	<b>95.5</b>	<b>95.0</b>	<b>75-97.5</b>	<b>814,527</b>	<b>8,069,473</b>					
<b>Student Managed Pool:</b>											
Raider Asset Management	6,628,895	2.5			237,815	983,045	3.72	2.68	17.06	20.97	12.47
<i>50% Barclays Agg / 50% S&amp;P 500</i>							5.30	2.22	9.92	16.80	12.32
<b>Total Student Managed Pool</b>	<b>6,628,895</b>	<b>2.5</b>	<b>5.0</b>	<b>2.5-10</b>	<b>237,815</b>	<b>983,045</b>					
<b>Strategic Pool</b>											
Venture Investment Associates VI, L.P.	4,074,926	1.5			0	72,145				6.70	-0.83
SEI GPA III Private Equity Fund	1,500,450	0.6			0	(704)				-4.49	-5.13
<b>Total Strategic Pool</b>	<b>5,575,376</b>	<b>2.1</b>	<b>0.0</b>	<b>0-15</b>	<b>0</b>	<b>71,441</b>				<b>3.33</b>	<b>-2.14</b>
<b>Total Portfolio Holdings</b>	<b>268,870,138</b>	<b>100.0</b>			<b>1,052,341</b>	<b>9,123,959</b>	<b>0.40</b>	<b>0.80</b>	<b>3.70</b>	<b>4.46</b>	<b>4.68</b>

Monthly Investment Income Breakdown

	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	June	Total
Dividend Income	\$745,725	\$753,144	\$820,486	\$844,243	\$779,104	\$712,009	\$710,940	\$1,009,078	\$906,861	\$902,384			\$8,183,974
Realized Gain (Loss)	4,517	24,613	92,371	54,448	136,297	100,335	88,161	254,411	99,590	145,733			1,000,476
Unrealized Gain (Loss)	(214,593)	778,486	191,831	(47,618)	246,796	(46,772)	149,611	(153,091)	(969,365)	4,224			(60,491)
Total (before fees)	535,649	1,556,243	1,104,688	851,072	1,162,197	765,572	948,713	1,110,397	37,085	1,052,341	-	-	9,123,959
Fees	-	-	(6)	-	(10,375)	-	-	(9,871)	-	(95)			(20,347)
Total (after fees)	\$535,649	\$1,556,243	\$1,104,682	\$851,072	\$1,151,822	\$765,572	\$948,713	\$1,100,526	\$37,085	\$1,052,247	\$-	\$-	\$9,103,611

Cash at Bank: University receives interest in excess of what is required to offset bank fees.



***BOARD OF TRUSTEES***

**ADOPTION OF THE FY 2027 UNIVERSITY OPERATING BUDGET**

**RESOLUTION 26-XX**

WHEREAS, the University's current funds budget has been developed within a framework of fiscal stewardship to deliver student success; and

WHEREAS, comprehensive planning within the University and with key stakeholders has been accomplished; and

WHEREAS, the University has developed a budget plan to guide operations and expenditures aligned with anticipated revenues to support the University's Mission, Vision and Values; therefore, be it

RESOLVED that the President may authorize expenditures within the overall budget plan, limit the expenditures of funds within any given category, transfer funds within the major budget categories, and take such other actions as may be in the interest of the University; and be it further

RESOLVED that the University's current funds budget as described in the accompanying schedules and tables now before the Board of Trustees be and, hereby are approved.