

Wright State University Investment Fund Combined

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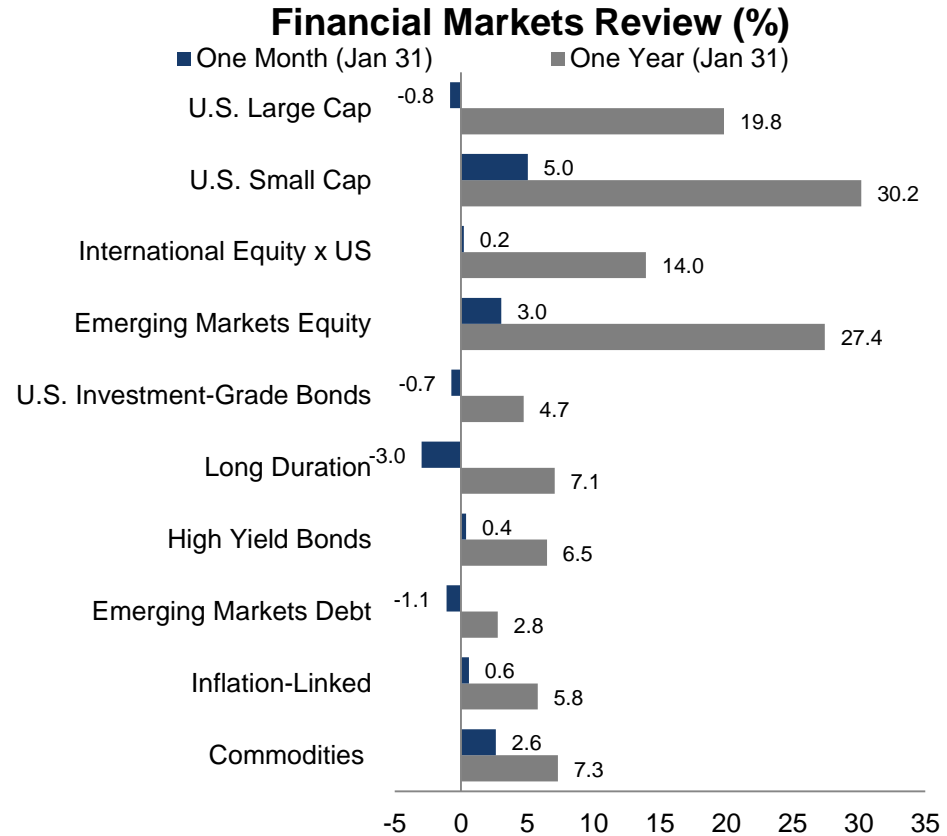
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As of:
1/31/2021

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Market and performance overview

- Emerging-market equities had strong performance in January, while developed-market stocks were generally negative.
 - U.S. equities underwhelmed during the month, generating a return of -0.82% (as represented by the Russell 1000 Index).
 - Within U.S. equities, energy and healthcare companies registered strong returns.
 - Industrials and consumer staples companies underperformed other sectors.
 - Small-cap stocks beat large-cap stocks by a wide margin in January.
- Government bond yield curves generally steepened across major developed markets.
- U.S. Treasury rates generally increased throughout the fourth quarter, with the 10-year Treasury rate rising by more than any other maturity. Short-term U.S. Treasury rates edged downward.
- The Federal Open Market Committee retained its existing monetary policy stance at its late January meeting. The federal-funds rate's target range will remain between 0.0% and 0.25%.



U.S. Large Cap = Russell 1000, U.S. Small Cap = Russell 2000, International Equity x U.S. = MSCI ACWI ex-US (net), Emerging Markets Equity = MSCI EFM (Emerging+Frontier Markets) (net), U.S. Investment Grade Bonds = Bloomberg Barclays U.S. Aggregate, High Yield = ICE BofA US HY Constrained, Emerging Markets Debt = 50% JPM EMBI GD / 50% GBI-EM GD Index, Long Duration = Bloomberg Barclays Long US Govt/Credit, Inflation Linked = Bloomberg Barclays 1-5 Year TIPS, Commodities = Bloomberg Barclays Commodity. Source: SEI, index providers. Past performance is no guarantee of future results. As of 1/31/2021

Investment returns

Returns for periods ending 1/31/2021

	Total Assets (\$)	Actual Alloc (%)	Cumulative (%)			Annualized (%)				Inception
			1 Month	3 Month	FYTD	1 Year	3 Year	5 Year	10 Year	6/30/2014
Total Portfolio Return	132,116,633	100	0.03	7.43	7.92	9.14	5.82	6.16	-	4.49
<i>Standard Deviation Portfolio</i>							4.09	3.28		
Total Portfolio Return Net			0.03	7.41	7.88	9.07	5.76	5.88	-	4.15
<i>Standard Deviation Portfolio (Net)</i>							4.09	3.29		
Cash/Cash Equivalents	103,645,161	78.5	-	-	-	-	-	-	-	-
Star Ohio	102,127,465	77.3	0.01	0.03	0.13	0.57	1.66	1.31		1.01
JPMorgan Chase Savings	1,517,695	1.1	0.00	0.01	0.02	0.13	0.45	0.34		0.26
Daily Income TR Govt Portfolio A	1	0.0	-	-	-	-	-	-	-	-
<i>ICE BofA ML 3 Month US T-Bill Index</i>			-	-	-	-	-	-	-	-
Total Fixed Income	13,389,030	10.1	0.06	0.28	0.78	2.19	2.63	2.75	-	2.06
Ultra Short Duration Fund	10,041,752	7.6	0.08	0.28	0.83	1.80	2.57	-	-	2.37
<i>Blmbrg Barcl 9-12 Month Short Treas Index</i>			0.04	0.07	0.16	1.51	2.14	-	-	1.83
Short-Duration Government Fund	3,347,277	2.5	0.01	0.28	0.62	3.42	3.13	2.29	-	2.39
<i>ICE BofA ML 1-3 Year Treasury Index</i>			0.02	0.11	0.17	2.56	2.85	1.78	-	1.87
Alternatives	13,060,579	9.9	0.00	79.37	85.85	94.82	39.08	26.96	-	20.46
Venture Investment Associates VII, LP	9,821,302	7.4	0.00	120.83	136.13	152.46	54.44	33.37	-	29.90
SEI GPA III, LP	3,239,277	2.5	0.00	7.74	5.69	7.50	10.39	10.85	-	11.33
Total Equity	2,021,865	1.5	1.15	18.78	20.10	35.81	14.74	19.79	-	13.38
US Equity	2,021,865	1.5	1.15	18.78	20.10	35.81	14.74	19.82	-	14.76
Raider Asset Management	2,021,865	1.5	1.15	18.78	20.10	35.81	14.74	18.60	-	14.57
<i>S&P 500 Index</i>			-1.01	14.05	20.93	17.25	11.70	16.16	-	12.41

Disclosures

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Disclosures

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