

**WRIGHT STATE UNIVERSITY
BOARD OF TRUSTEES
OFFICIAL PROCEEDINGS OF THE
THREE HUNDRED AND SIXTY-FOURTH MEETING**

June 21, 2019

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I. CALL TO ORDER

The meeting of the Wright State University Board of Trustees was called to order by Mr. Sean Fitzpatrick, chair, on Friday, June 21, 2019 at 7:37 a.m. in the First Floor Gallery Space, 2455 Presidential Drive. Mr. Larry Chan, secretary to the Board of Trustees, called the roll:

Present

Michael Bridges
Douglas Fecher
Sean Fitzpatrick
Anuj Goyal
Stephanie Green
Bruce Langos
Grace Ramos

Absent

William Montgomery

II. PROOF OF NOTICE OF MEETING

Mr. Fitzpatrick reported that the meeting was called by written notification and a quorum was present.

Trustee Fitzpatrick stated that the Wright State University Board of Trustees is a public body subject to the Ohio Open Meetings Act. It operates on a fixed agenda available to those attending the meeting. Persons wishing to address the Board in its public session should submit a written request to the Board of Trustees' office 72 hours in advance of the meeting in order to be placed on the agenda. However, all persons address the Board at the invitation of the Board and are subject to time limitations and other guidelines established to maintain the good order of the meeting.

III. CONFLICT OF INTEREST

Fitzpatrick

The following conflict of interest statement was read by Mr. Fitzpatrick:

It is of utmost importance to ensure that all university decisions are free from any real or perceived conflicts of interest.

Therefore, please be mindful of all obligations with which you have been charged as a Trustee of Wright State University, and take the steps you deem appropriate to perform your duties fairly and impartially.

IV. REPORT OF THE CHAIR

Mr. Fitzpatrick welcomed everyone and explained the purpose of the meeting and the proposed resolution under consideration. The meeting was called to address two needs; first, to put in place a university budget by July 1, 2019 to continue operations and meet the needs of students; and second, to give the Board an additional 30-45 days to gather updated information from management, the legislature, and on enrollment trends relative to policy and legislative questions. The Board requested that the administration use the clarifications to make revisions to the budget, post for public review a copy of the budget, and meet again with the Board to present the revised budget for approval.

A. FY2020 Current Funds Interim Budget

To meet current operational needs, the following resolution was presented.

RESOLUTION 19-77

WHEREAS, the university's current funds budget has been developed capitalizing on fiscal stewardship to deliver student success; and

WHEREAS, the Board of Trustees requires thirty to sixty days to discuss and review the budget with key stakeholders; and

WHEREAS, state funding is projected to decrease slightly; and

WHEREAS, enrollment levels are anticipated to decrease moderately; and

WHEREAS, the current state budget proposal allows for undergraduate tuition increases; and

WHEREAS, Wright State University has developed a budget to guide operations, realigning expenditures with revenues, to support the university's Mission, Vision and Values during the fiscal year beginning July 1, 2019; and

WHEREAS, said budget includes an array of other rates and fees, such as a counseling and wellness fee, in addition to tuition; and

WHEREAS, there are several outstanding policy and legislative developments that could be determined within the next sixty (60) days; and

WHEREAS, pending the determination of potential policy and legislative developments, the university has the need to have an interim current funds operating budget; and

WHEREAS, such interim current funds budget shall be authorized by the Board for an interim period from July 1, 2019 until August 16, 2019 at which time such authorization shall expire unless the Board of Trustees takes action to approve the current funds budget through June 30, 2020;

WHEREAS, the Board of Trustees intends to meet to discuss the budget prior to the end of July, 2019, when additional information about key topics, such as enrollment projections, tuition rates, and state share of instruction, will be available, and the budget shall be posted for public review approximately ten days prior to that July 2019 meeting; and therefore, be it

RESOLVED that in the interim period from July 1, 2019 through August 16, 2019, the President may allow expenditures within projected income levels, may limit the expenditures of funds within any given category, may transfer funds within the major budget categories, and take such other actions as may be in the interest of the university; and be it further

RESOLVED that the university's current funds budget as described in the accompanying schedules and tables now before the Board of Trustees be and, hereby are approved on an interim basis from July 1, 2019 through August 16, 2019 after which such approval shall expire unless the Board of Trustees takes action to approve the current funds budget or any revised budget as approved by the Board of Trustees, to run from July 1, 2019 through June 30, 2020.

Mr. Fitzpatrick moved for approval. Mr. Langos seconded, and the motion was unanimously approved by roll call vote.

V. ADJOURNMENT

With no further business, the meeting adjourned at 7:40 a.m.