A. **FY2020 Current Funds Budget**

The following resolution is before the Board for approval.

**RESOLUTION 19-**

WHEREAS, the university’s current funds budget has been developed capitalizing on fiscal stewardship to deliver student success; and

WHEREAS, the Board of Trustees requires thirty to sixty days to discuss and review the budget with key stakeholders; and

WHEREAS, state funding is projected to decrease slightly; and

WHEREAS, enrollment levels are anticipated to decrease moderately; and

WHEREAS, the current state budget proposal allows for undergraduate tuition increases; and

WHEREAS, Wright State University has developed a budget to guide operations, realigning expenditures with revenues, to support the university’s Mission, Vision and Values during the fiscal year beginning July 1, 2019; and

WHEREAS, said budget includes an array of other rates and fees, such as a counseling and wellness fee, in addition to tuition; and

WHEREAS, there are several outstanding policy and legislative developments that could be determined within the next sixty (60) days; and

WHEREAS, pending the determination of potential policy and legislative developments, the university has the need to have an interim current funds operating budget; and

WHEREAS, such interim current funds budget shall be authorized by the Board for an interim period from July 1, 2019 until August 16, 2019 at which time such authorization shall expire unless the Board of Trustees takes action to approve the current funds budget through June 30, 2020;

WHEREAS, the Board of Trustees intends to meet to discuss the budget prior to the end of July 2019, when additional information about key topics, such as enrollment projections, tuition rates, and state share of instruction, will be available, and the budget shall be posted for public review approximately ten days prior to that July 2019 meeting; and therefore, be it

RESOLVED that in the interim period from July 1, 2019 through August 16, 2019, the President may allow expenditures within projected income levels,
may limit the expenditures of funds within any given category, may transfer funds within the major budget categories, and take such other actions as may be in the interest of the university; and be it further

RESOLVED that the university’s current funds budget as described in the accompanying schedules and tables now before the Board of Trustees be and, hereby are approved on an interim basis from July 1, 2019 through August 16, 2019 after which such approval shall expire unless the Board of Trustees takes action to approve the current funds budget or any revised budget as approved by the Board of Trustees, to run from July 1, 2019 through June 30, 2020.

I offer this Motion:
Is there a Second:
Roll Call Vote: