

B. Finance, Audit and Infrastructure Committee

Mr. Langos, in the absence of Mr. Grunder, committee chair, will report on the committee meeting of December 5, 2019.

**Finance, Audit and Infrastructure Committee
December 5, 2019**

Report Out

- **Call to Order and Conflict of Interest Statement**

- **Committee Chair Comments**

- **Chief Operating Officer Comments**

- **Monthly Financial Performance Reports**

- **Approval of Expenditures \$500,000 and Above**

The Board received three expenditures in the range of \$500,000 and above. These expenditures included dental benefits for Wright State employees, disability and life insurance coverage for employees, and a contract for the replacement of university used copiers.

Vendor	Amount
Delta Dental Plan of Ohio	\$6,255,000
Unum Life Insurance Co. of America	\$5,226,000
Comdoc	\$1,341,520

Full details of the expenditures can be accessed here:

<http://www.wright.edu/sites/www.wright.edu/files/uploads/2019/Dec/meeting/FAI%207%20Contracts%20500%2C000%20and%20over.pdf>

The following resolution is before the Board for approval:

RESOLUTION 20-

WHEREAS, in order for the university to conduct business on an on-going basis, and provide products and services in a timely manner, purchases must be made; and

WHEREAS, these expenditures may exceed \$500,000; therefore, be it

RESOLVED that authorization is granted for the accompanying contracts now before the Board of Trustees be, and hereby are approved.

I offer this Motion:
Is there a Second:
Roll Call Vote:

- **Approval of Contracts \$250,000 to \$499,999**

The Finance, Audit and Infrastructure Committee received two contracts in the \$250,000 to \$499,999 range which included employee coverage for basic life/AD&D insurance and long-term disability benefits for Wright State employees.

Vendor	Amount
Minnesota Life Insurance	\$340,000
Unum Life Insurance Co. of America	\$260,000

Full details of the contracts can be accessed here:

<http://www.wright.edu/sites/www.wright.edu/files/uploads/2019/Dec/meeting/FAI%209%20Contracts%20%24250K%20to%20%24500K%20.pdf>

According to the Financial Governance Policy, once the Finance, Audit and Infrastructure Committee has offered their approval, no further action is necessary.

- **Approval of Contracts \$150,000 to \$250,000**

One expenditure in the range of \$150,000 to \$249,999 was presented to the FAI committee for a two-year extension for the current learning management software used at Wright State. No further action is required on this contract.

- **Investment Reports**

The Committee received the investment reports for October 2019.

- **Wright Guarantee Tuition and Fees**

***Proposed Tuition Rate Structure Effective Fall 2020
Exhibit A, B and C***

<http://www.wright.edu/sites/www.wright.edu/files/uploads/2019/Dec/meeting/FAI%2015%20Wright%20Tuition%20Guarantee.pdf>

**Academic Year 2020-2021 Undergraduate
Tuition, Fee & Rate Increases**

RESOLUTION 20-

WHEREAS, under Ohio Revised Code Section 3345.48 Wright State University established the Wright Guarantee Tuition Program beginning with Academic Year 2018- 2019; and

WHEREAS, Revised Code Section 3345.48 states that tuition, fee and rate increases may be increased one time per subsequent cohort by the sum of the 36-month rate of inflation as measured by the Consumer Price Index (calculated at 2%) plus the 2% general inflationary increase authorized by the General Assembly for the 2020-2021 fiscal year; and

WHEREAS, the one-time tuition rate increase of up to 4% (2% CPI plus 2% general inflation increase) for subsequent Cohort Group 3 needs to be approved by the Wright State University Board of Trustees effective Fall Semester 2020,

NOW THEREFORE,

BE IT RESOLVED that the Wright State University Board of Trustees delegates authority to the President of Wright State University to establish final tuition rates for subsequent Cohort Group 3 not to exceed the 36-month rate of inflation as measured by the Consumer Price Index (currently at 2%) plus the general inflationary increase not to exceed the 2% increase authorized by the General Assembly for the 2020-2021 fiscal year, attached as Exhibit A; and

BE IT FURTHER RESOLVED that the Residence Services Proposed 2020-2021 Room Rates for subsequent Cohort Group 3 effective Fall Semester 2020 is approved by the Board of Trustees, attached as Exhibit B; and

BE IT FURTHER RESOLVED that the proposed 2020-2021 Meal Plan rates for subsequent Cohort Group 3 effective Fall Semester 2020 is approved by the Board of Trustees, attached as Exhibit C.

I offer this Motion:
Is there a Second:
Roll Call Vote:

- **Adjourn**