ACADEMIC YEAR 2020-2021 UNDERGRADUATE TUITION, FEE & RATE INCREASES

RESOLUTION 20-

WHEREAS, under Ohio Revised Code Section 3345.48 Wright State University established the Wright Guarantee Tuition Program beginning with Academic Year 2018-2019; and

WHEREAS, Revised Code Section 3345.48 states that tuition, fee and rate increases may be increased one time per subsequent cohort by the sum of the 36-month rate of inflation as measured by the Consumer Price Index (calculated at 2%) plus the 2% general inflationary increase authorized by the General Assembly for the 2020-2021 fiscal year; and

WHEREAS, the one-time tuition rate increase of up to 4% (2% CPI plus 2% general inflation increase) for subsequent Cohort Group 3 needs to be approved by the Wright State University Board of Trustees effective Fall Semester 2020,

NOW THEREFORE,

BE IT RESOLVED that the Wright State University Board of Trustees delegates authority to the President of Wright State University to establish final tuition rates for subsequent Cohort Group 3 not to exceed the 36-month rate of inflation as measured by the Consumer Price Index (currently at 2%) plus the general inflationary increase not to exceed the 2% increase authorized by the General Assembly for the 2020-2021 fiscal year, attached as Exhibit A;and

BE IT FURTHER RESOLVED that the Residence Services Proposed 2020-2021 Room Rates for subsequent Cohort Group 3 effective Fall Semester 2020 is approved by the Board of Trustees, attached as Exhibit B; and

BE IT FURTHER RESOLVED that the proposed 2020-2021 Meal Plan rates for subsequent Cohort Group 3 effective Fall Semester 2020 is approved by the Board of Trustees, attached as Exhibit C.

To move this resolution to the Public Session for a vote, a motion, and a second are needed.

Do I have a Motion: Do I have a Second: