

MASTER RECOMMENDATION 2: FIVE-YEAR GOAL FOR INSTITUTIONAL EFFICIENCY SAVINGS AND NEW RESOURCE GENERATION

Category	Recommendation	Component	Description	FY 2017	FY 2018	FY 2019	FY 2020	FY 2021	Subtotal	Budget Narrative/Explanation of Efficiency Savings \$\$ (attach additional sheets if necessary)	
	3A	Campus contracts	Require employees to use existing contracts for purchasing goods and services.	\$ 145,832	\$ 153,124	\$ 160,780	\$ 168,819	\$ 177,260	\$ 805,815	Anticipates a 5% growth in contract utilization annually	
	3B	Collaborative contracts	Pursue new and/or strengthened joint purchasing agreements.	\$ 11,528,579	\$ 12,105,008	\$ 12,710,258	\$ 13,345,771	\$ 14,013,060	\$ 63,702,676	Anticipates a 5% growth in contract utilization annually	
	4B	Operations review	Conduct an assessment of non-academic operations that might be run more efficiently by a regional cooperative, private operator or other entity.								
			Vehicle Fleet	\$ -			\$ -	\$ -	\$ -	Assessment ongoing	
			Vendor Managed Inventory Process	\$ -		\$ -	\$ -	\$ -	\$ -	Assessment ongoing	
			Subtotal Efficiency Savings	\$ 11,674,411	\$ 12,258,132	\$ 12,871,038	\$ 13,514,590	\$ 14,190,320	\$ 64,508,491		
Category	Recommendation	Component	Description	FY 2017	FY 2018	FY 2019	FY 2020	FY 2021	Subtotal	Budget Narrative/Explanation of New Resource Generation \$\$ (attach additional sheets if necessary)	
Resource Generation	4A	Asset review	Conduct an assessment of non-core assets to determine their market value if sold, leased or otherwise repurposed.								
			Parking	-\$200,000	\$ -	\$ 7,000,000	\$ -	\$ -	\$ 6,800,000	Initial analysis and professional services estimated to cost \$200,000	
			Naming Rights (Nutter Center)	\$ -	\$ 1,000,000	\$ -	\$ -	\$ -	\$ 1,000,000	Naming rights are being explored	
			Student Housing (Residence hall public-private partnership)	\$ -	\$ 500,000	\$ 500,000	\$ 500,000	\$ 500,000	\$ 2,000,000	Negotiations are currently in process	
			Child Care Development Center	\$-	\$ 95,000	\$ 95,000	\$ 95,000	\$ 95,000	\$ 380,000	Collaboration potential with Sinclair. RFP to be issued next fiscal year	
			Arena Event Parking	\$ -	\$ 100,000	\$ 225,000	\$ 225,000	\$ 225,000	\$ 880,000	Assessment ongoing	
			Real Estate -- Leasing/Disposition	\$-	1,500,000	\$-	\$-	\$-	\$ 1,500,000	The University is exploring selling and/or leasing some of its underutilized real estate assets.	
		4C	Affinity partnerships and sponsorships	Upon determining assets and operations that are to be retained, evaluate opportunities for affinity relationships and sponsorships.							
				Wright-Patt Credit Union							Tailored banking and loan services for Wright State students.
				Student Legal Services, Inc.	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	Legal services are made available to Wright State students for a nominal semester fee.
				Barnes and Noble	\$ 500,000	\$ 500,000	\$ 500,000	\$ 500,000	\$ 500,000	\$ 2,500,000	Bookstore Contract Services
				Pepsi	\$ 373,000	\$ 373,000	\$ 373,000	\$ 373,000	\$ 373,000	\$ 1,865,000	Beverage services – Scholarships and programmatic support to students.
				JP Morgan Chase - Procurement Card Rebates	\$ 400,000	\$ 400,000	\$ 400,000	\$ 400,000	\$ 400,000	\$ 2,000,000	Procurement Card for goods and services
			Chartwells - Dining Services Contractor	\$ 1,780,000	\$ 1,877,050	\$ 1,975,456	\$ 2,120,969	\$ 2,281,618	\$ 10,035,093	Food Services Contract Services	
			Subtotal Resource Generation	\$ 2,853,000	\$ 6,345,050	\$ 11,068,456	\$ 4,213,969	\$ 4,374,618	\$ 28,960,093		
TOTAL OF COMBINED INSTITUTIONAL OPPORTUNITIES FOR ENHANCED STUDENT AFFORDABILITY				\$ 14,527,411	\$ 18,603,182	\$ 23,939,494	\$ 17,728,559	\$ 18,564,938	\$ 93,468,584		

SPECIFIC RE-DEPLOYMENT OF SAVINGS TO STUDENTS: Please use the area below to describe, in detail, how you plan to re-deploy the institutional resources that are saved and/or generated through the task force components outlined above to reduce costs for students.