

Wright State University
Finance Committee
Affordability and Efficiency Executive Summary
October 21, 2016

Am. Sub. H. B. No. 64, Section 369.560 requires that the Boards of Trustees for each state institution of higher education develop an efficiency review of the institution based upon recommendations of the Ohio Task Force on Affordability and Efficiency. This review considers efficiencies, academic processes, policy reforms, cost savings, and potential redeployment of savings and tangible benefits to students. A report summarizing the results of the review was to be endorsed and submitted by each respective Board of Trustee by August 1, 2016. The Wright State University Board of Trustees endorsed such a report on June 6, 2016 and it was submitted to the Ohio Department of Higher Education (ODHE) by the due date along with a spreadsheet summarizing Wright State's five-year goals for institutional efficiency savings and new resource generation.

Subsequent to this submission Wright State worked with ODHE to amend and enhance the report by adding additional detail and explanation to certain initiatives now requiring a supplemental endorsement by the Board of Trustees for the amended report and the amended spreadsheet of five year goals for institutional efficiency savings and new resource generation, both of which were submitted October 3, 2016.

A summary of the changes in the report is as follows:

Section I, Recommendation Section 4C (Affinity Partnerships and Sponsorships), Pages 7-9: Added additional partnerships/sponsorships and any related economic value of the relationships. These additions were the result of originally excluding any existing arrangements thinking that only brand new or other prospective arrangements were to be included.

Section II, Recommendation 6A (Textbook Affordability: Costs), Page 16: Added additional details to the information already provided to further explain and support the initiatives described.

Section II, Recommendation 6B (Textbook Affordability: Standardize Materials), Pages 16-17: Added additional details and provided examples of the university's practice.

Section II, Recommendation 7C (Standardize Credits for Degree), Page 20: Added additional details better describing the original response.

Section IV (Cost Savings, Redeployment of Savings, and Tangible Benefits to Students), Page 28: Added the financial value for fiscal year 2016 of a number of efficiency practices elaborated in the report and answered questions on how those benefits affected the students.