### Cash Pool

- **Fifth Third Institutional Money Market**: 538,162 shares, 0.00% of Total, 0.00% of Target, 0.01% U.S. 91-Day Treasury Bills
- **Fifth Third Savings**: 365,413 shares, 0.00% of Total, 0.00% of Target, 0.00% U.S. 91-Day Treasury Bills
- **JP Morgan Chase Savings**: 1,773,083 shares, 0.00% of Total, 0.00% of Target, 0.07% U.S. 91-Day Treasury Bills
- **STARohio**: 140,998 shares, 0.00% of Total, 0.01% of Target, 0.04% U.S. 91-Day Treasury Bills
- **PIMCO Short Term Fund**: 129,913.267 shares, 9.85% of Total, -0.10% of Target, 1.60% Barclays Institutional Money Market Index

**Total Cash Pool**: 4,097,302 shares, 3% of Total, 0.00% of Target, 0.90% U.S. 91-Day Treasury Bills

### Liquidity Pool

- **Fifth Third Liquidity Pool**: 6,329,721 shares, -0.3% of Total, -0.4% of Target, 0.9% Barclays 1-5 Yr GV/CP
- **JPMorgan Liquidity Pool**: 6,548,062 shares, -0.3% of Total, -0.4% of Target, 0.9% Barclays 1-5 Yr GV/CP
- **Vanguard Short Term Bond Index Fund**: 551,714.027 shares, 10.49% of Total, -0.3% of Target, 0.2% Barclays 1-5 Yr GV/CP

**Total Liquidity Pool**: 18,665,263 shares, 14% of Total, -0.3% of Target, 0.1% Barclays 1-5 Yr GV/CP

### Diversified Pool - Real Assets

- **Powershares DB Commodity Index**: $183,500.000, 25.66% of Total, 4,708,610 shares, 0.6% of Index, 0.6% Barclays Institutional Money Market Index
- **Kayne Anderson MLP Fund, LP**: $6,259,443, 1.6% of Total, 5,787,480 shares, 1.6% of Index, 1.6% Barclays Institutional Money Market Index

**Total Diversified Pool - Natural Resources**: $10,968,053, 8% of Total, 1.2% of Index, 0.2% Barclays Institutional Money Market Index

### Diversified Pool - Fixed Income

- **Doubleline Total Return Bond Fund**: $227,369.971, 65.73% of Total, 13,628,204 shares, 1.5% of Index, 1.5% MSCI EAFE Index
- **Franklin Templeton Global Bond Fund**: $195,169.727, 5.03% of Total, 5,926,025 shares, 3.1% of Index, 3.1% S&P MidCap 400 Index
- **PIMCO Real Return Fund**: $280,834.951, 10.97% of Total, 3,080,759 shares, -1.6% of Index, -1.6% Barclays TIPS Index

**Total Diversified Pool - Fixed Income**: $22,978,085, 17% of Total, -0.3% of Index, -0.2% Barclays Aggregate Bond Index

### Diversified Pool - Equity

- **BlackRock Global EAFE Equity**: $207,351.540, 65.73% of Total, 13,628,204 shares, 1.5% of Index, 1.5% MSCI EAFE Index
- **BlackRock Global Large Cap Equity**: $94,331.990, 26.20% of Total, 8,129,099 shares, 2.5% of Index, 2.5% MSCI AC World Index

**Total Diversified Pool - Equity**: $386,276,227, 53% of Total, 2.1% of Index, 2.1% Balanced Index - Equity (1)

### Diversified Pool - Diversified Strategies

- **Magnitude International Fund, Ltd.**: $5,913,371, 4% of Total, 0.2% of Index, 0.1% HFRI FOF: Conservative Index

**Total Diversified Pool - Diversified Strategies**: $5,913,371, 4% of Total, 0.2% of Index, 0.1% HFRI FOF: Conservative Index

### Private Equity

- **Venture Investment Associates Fund VII, LP**: $1,234,044, 1% of Total, 1% of Index

**Total Private Equity**: $1,234,044, 1% of Total, 1% of Index

### Total Investments

- **Total Liquidity and Diversified Pools**: $130,535,096, 97% of Total, 1.1% of Index, 1.1% Balanced Index (2)
- **Total Investments**: $134,632,398, 100% of Total, 1.1% of Index, 1.1% Balanced Index (3)

---

**Footnotes**:

1. **12 Month performance not calculated for these investments due to lack of history. Funds established in March 2013**
2. **Value represents 27% capital call of a $5,000,000 commitment**
3. **1 Diversified Pool - Equity Balanced Index comprised of: 73% Russell 3000 Index, and 27% MSCI AC World Index ex-US.**
4. **2 Total Liquidity and Diversified Pools Balanced Index comprised of: 45% Russell 3000 Index, 16% MSCI AC World Index ex-US, 20% Barclays Aggregate Bond Index, and 19% Barclays 1-5 Yr G/C Bond Index**
5. **3 Total Investments Balanced Index comprised of: 36% Russell 3000 Index, 13% MSCI AC World Index ex-US, 16% Barclays Aggregate Bond Index, 15% Barclays 1-5 Yr G/C Bond Index, and 20% U.S. 91-Day Treasury Bills.**
Wright State University
Investment Income
Fiscal Years Ending June 30, 2014 and 2013

<table>
<thead>
<tr>
<th>Month</th>
<th>Rate of Return</th>
<th>Income/ (Loss)</th>
<th>Fiscal YTD 13 - 14</th>
<th>Rate of Return</th>
<th>Income/ (Loss)</th>
<th>Fiscal YTD 12 - 13</th>
</tr>
</thead>
<tbody>
<tr>
<td>July</td>
<td>3.00%</td>
<td>3,885,244</td>
<td>1.10%</td>
<td>1,402,379</td>
<td></td>
<td></td>
</tr>
<tr>
<td>August</td>
<td>-1.50%</td>
<td>(1,933,538)</td>
<td>1.60%</td>
<td>2,302,457</td>
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<td></td>
</tr>
<tr>
<td>September</td>
<td>2.65%</td>
<td>3,900,626</td>
<td>1.70%</td>
<td>2,485,531</td>
<td></td>
<td></td>
</tr>
<tr>
<td>October</td>
<td>1.90%</td>
<td>2,894,658</td>
<td>-0.50%</td>
<td>(1,001,316)</td>
<td></td>
<td></td>
</tr>
<tr>
<td>November</td>
<td>1.00%</td>
<td>1,401,867</td>
<td>0.90%</td>
<td>1,296,129</td>
<td></td>
<td></td>
</tr>
<tr>
<td>December</td>
<td>1.20%</td>
<td>1,595,772</td>
<td>1.20%</td>
<td>1,730,080</td>
<td></td>
<td></td>
</tr>
<tr>
<td>January</td>
<td>-</td>
<td>-</td>
<td>2.50%</td>
<td>4,174,692</td>
<td></td>
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</tr>
<tr>
<td>February</td>
<td>-</td>
<td>-</td>
<td>0.30%</td>
<td>444,754</td>
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</tr>
<tr>
<td>March</td>
<td>-</td>
<td>-</td>
<td>1.60%</td>
<td>2,518,446</td>
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</tr>
<tr>
<td>April</td>
<td>-</td>
<td>-</td>
<td>1.20%</td>
<td>1,801,163</td>
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</tr>
<tr>
<td>May</td>
<td>-</td>
<td>-</td>
<td>0.20%</td>
<td>326,470</td>
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</tr>
<tr>
<td>June</td>
<td>-</td>
<td>-</td>
<td>-1.80%</td>
<td>(1,699,737)</td>
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</tbody>
</table>

Total Fiscal YTD

<table>
<thead>
<tr>
<th>Fiscal Year 2013-2014</th>
<th>8.25%</th>
<th>11,744,629</th>
</tr>
</thead>
<tbody>
<tr>
<td>Fiscal Year 2012-2013</td>
<td>10.00%</td>
<td>15,781,048</td>
</tr>
</tbody>
</table>

* Investment Income Budget for Fiscal Year 2013 - 2014 is $8,464,000 (indicated with green dotted line)
** Investment Income Budget for Fiscal Year 2012 - 2013 was $8,331,000
Wright State University
Liquidity and Diversified Investments
Market Value vs Contributions
Data through December 31, 2013

University Contributions
Market Value