

# COVERAGE CONTINUATION

## when you leave Wright State University

Life insurance continuation options can be confusing. Here's an overview of what's available to you.



### Portability and Conversion

#### Can I continue my coverage?

If you are no longer eligible for life insurance as an active employee due to the voluntary or involuntary termination of employment (including retirement), you may be able to continue your in-force life insurance coverage without providing proof of good health.

## TAKE YOUR COVERAGE WITH YOU!

### Group Term Life Insurance

	Portability	Conversion
<b>May be good for you if...</b>	<p><b>You need life insurance for a specific period of time and want an option that does not require proof of good health.</b></p> <ul style="list-style-type: none"> <li>• Portability is available for the following coverages: Voluntary Group Term Life and Voluntary Dependent Term Life*</li> <li>• Coverage reduces with age and terminates at the insured's age of 70</li> <li>• Ported coverage terminating due to age can be converted to an individual policy at that time</li> <li>• Rates are higher than those paid by active employees</li> <li>• Waiver of Premium will terminate once coverage is ported</li> <li>• Rates increase with age</li> <li>• Premium payments will be paid directly to Securian</li> </ul>	<p><b>You have a high need for life insurance, but you may not qualify for portability or cannot meet the proof of good health requirements for individual coverage elsewhere.</b></p> <ul style="list-style-type: none"> <li>• Conversion is available for the following coverages: Basic Term Life, Voluntary Group Term Life, and Voluntary Dependent Term Life</li> <li>• Rates are higher than those paid by active employees</li> <li>• Rates are higher than portability rates</li> <li>• Permanent life insurance protects your loved ones for the remainder of your life</li> <li>• Premium payments will be paid directly to Securian</li> </ul>

\*Dependent coverage may only be ported if the employee elects to port their coverage

**Elections must be made within 31 days of your active coverage terminating. Call 1-866-365-2374 to learn more and request an election form.**

more >>

# TAKE YOUR COVERAGE WITH YOU!

## Group Universal Life Insurance

	Portability	Conversion
<b>May be good for you if...</b>	<b>You need life insurance for a specific period of time and want an option that does not require proof of good health.</b> <ul style="list-style-type: none"><li>• Coverage terminates at age of 100</li><li>• Waiver of Premium will terminate once coverage is ported</li><li>• Rates increase with age</li><li>• Premium payments will be paid directly to Securian</li></ul>	<ul style="list-style-type: none"><li>• Convert to an individual policy of paid-up whole life insurance</li><li>• Convert to any type of individual policy of life insurance except for term insurance</li><li>• Accelerated Benefits and Waiver of Premium will terminate once coverage is converted</li><li>• Rates are higher than portability rates</li><li>• Premium payments will be paid directly to Securian</li></ul>

This is a summary of plan provisions related to the insurance policy issued by Minnesota Life Insurance Company to Wright State University. In the event of a conflict between this summary and the policy and/or certificate, the policy and/or certificate shall dictate the insurance provisions, exclusions, all limitations, and terms of coverage. All elections or increases are subject to the actively at work requirement of the policy.

Insurance products are underwritten by Minnesota Life Insurance Company, an affiliate of Securian Financial Group, Inc. Products offered under policy form series 00-30252.34 and MHC-96-13180.

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### Group Insurance

[www.LifeBenefits.com](http://www.LifeBenefits.com)