

## Summary of Life Insurance Changes Checklist for Required Actions

Coverage	Change	Transition of Coverage	Required Actions	Voluntary Actions
<b>Basic Life/AD&amp;D</b> (maximum benefit \$400,000)	-No change	-Same coverage will transition to Unum	-Update beneficiaries	
<b>Supplemental Employee Life Coverage</b>				
<b>Term Life *</b> (maximum benefit \$300,000)	-No change	-Same coverage will transition to Unum without requirement of EOI	-Update beneficiaries	-You can add, increase, decrease, or terminate coverage during Open Enrollment*
<b>Group Universal Life (GUL)</b>	-No longer available as of <b>12/31/2019</b> - Securian will offer transition to an individual policy	-GUL coverage will automatically transition to the Term Life coverage under Unum without requirement of EOI	-Retain, reduce or decline Term Life if you port your Securian GUL coverage to individual policy -Update beneficiaries	
<b>Dependent Life Coverage</b>				
<b>Spouse/Child</b>	-Separation of spouse and child offering -Coverage for children up to age 26	-Current coverages will <u>not</u> transition to new carrier, Unum	-A new election must be made during Open Enrollment to retain current coverage	-You can elect to add during Open Enrollment

\* Evidence of Insurability (EOI) is required for additional coverage if your desired total Term Life coverage exceeds \$200,000.

### **Required Action Checklist – Due Date is November 13, 2019**

- Designate beneficiaries for Basic Life/AD&D, and if applicable, Term Life.

**NOTE:** The default is your estate if the beneficiary form is not returned. Also, any existing beneficiary designations will be void as of December 31, 2019.

- For current GUL enrollees, if desired, work with Securian to port your current GUL coverage to an individual policy.
- For current GUL enrollees, you must retain, reduce or decline Term Life coverage if you convert to an individual policy.
- You must reelect Dependent Spouse and/or Dependent Child coverage if you wish to retain this coverage.
- If desired, you may elect or terminate your Short-Term Disability coverage.