Consolidated Omnibus Budget Reconciliation Act (COBRA)
Faculty Voluntary Retirement Incentive Program (FVRIP)

Your tomorrow, today.

Savings and Spending Accounts • Benefit Continuation Services • Plan Document Services • FMLA
What is COBRA?

The right to continue your health insurance coverage after you become ineligible for your employer provided coverage.
Who is a Qualified Beneficiary?

Someone who was covered under the plan immediately prior to the qualifying event.

Your Spouse

You

Dependent Children
Your insurance coverage is the same coverage you had while you were employed: medical, dental, vision.

The only difference is you will now pay 50% of the cost of the premium.
How Long Can You Continue Your COBRA Coverage?

Faculty Voluntary Retirement Incentive Program (FVRIP) participants are able to continue their COBRA coverage for 3 years.

There are no extension periods for your COBRA coverage (see page 2 or your election form.)
COBRA Continuation

We will send your election form after we receive your information from Wright State University.

Retirement Date: June 30, 2020 or July 31, 2020 (with approved summer teaching)

COBRA Continuation Date Begins on July 1, 2020 or August 1, 2020

- Receiving your packet could take up to 30 days
- You have up to 60 days to elect COBRA
- Your entire opening premium payment must be paid within 45 days from enrollment date
- Premiums must be paid in full within 30 days and on time to keep your coverage current and in place

Wright State University will provide a subsidy of 50% of your premiums (see 2020 FVRIP Guide Booklet)
How Do I Make an Initial Election?

Complete the election form
Mail or Email in your signed elections

Or

Create your Chard Snyder Online Account
and make your election

6867 Cintas Blvd. Mason, OH 45040
COBRA@chard-snyder.com

Chard Snyder Website
www.chard-snyder.com

You have 60 Days to Make an Election
How Do I Make My Payments?

All Premium payments are to be made payable to Chard Snyder.

Log into your Chard Snyder Online Account and make your payment.

Or

Mail: 6867 Cintas Blvd.
Mason, OH 45040
Phone: 888.993.4646

You can set up recurring payments.

Chard Snyder Website
www.chard-snyder.com
For information on your medical costs and the HRA plan please see your 2020 FVRIP Guide
What are My Next Steps?

Ways to make an election

- Complete the election form
- Log into your Chard Snyder Online Account and make your election
- Make your premium payment either online or mail in the payment
- Your entire opening premium payment must be paid within 45 days from enrollment date
Sample form that you will receive in your COBRA packet that is mailed to you once we have your information from Wright State University. If you are electing COBRA, please fill out and return.
“Hello, this is Chard Snyder. How May We Help You?”

We want to help you get the most out of your benefit.

Customer Service
Live Chat | 888.993.4646 | COBRA@chard-snyder.com