

On May 11, 2015, HR distributed an email regarding upcoming changes to OPERS mitigating rate. On Friday, July 17, 2015, OPERS **reversed** their decision and announced the **mitigating rate would not be changing effective January 1, 2016 for participants in the Alternative Retirement Plan (ARP)**. The following is an excerpt from the OPERS Employer Notice:

House Bill 64, which was signed by the Governor June 30, 2015, freezes the ARP mitigating rates for each state retirement system at the current rate in effect. For OPERS, that is 0.77 percent. OPERS ARP mitigating rate will remain 0.77 percent, until such time as the legislature and Ohio Retirement Study Council, with the assistance of an independent actuary, authorize a change.

The mitigating rate is money deducted from employer contributions to the ARP to offset any negative impact the plan might have on OPERS Traditional Plan.

Increases to the mitigating rate for the OPERS Member Directed and Combined Plans will **remain** as originally announced, **increasing to 1% in January 2016, 1.5% in January 2017, and 2% in January 2018**. The current mitigating rate is 0.77%.

Please see the revised chart below reflecting:

1. No increase to the mitigating rate for the ARP
2. Increases to the mitigating rate for the Member Directed and Combined Plans

	OPERS Traditional Plan				OPERS Member Directed Plan				OPERS Combined Plan				Alternative Retirement Plan (ARP)			
Contributions	Current	Jan 2016	Jan 2017	Jan 2018	Current	Jan 2016	Jan 2017	Jan 2018	Current	Jan 2016	Jan 2017	Jan 2018	Current	Jan 2016	Jan 2017	Jan 2018
Employee Contribution to your Retirement Account	10.0%	10.0%	10.0%	10.0%	10.0%	10.0%	10.0%	10.0%	10.0%	10.0%	10.0%	10.0%	10.0%	10.0%	10.0%	10.0%
WSU Contribution to your Retirement Account	14.0%	14.0%	14.0%	14.0%	8.73%	8.50%	8.0%	7.5%	13.23%	13.0%	12.5%	12.0%	13.23%	13.23%	13.23%	13.23%
WSU Contribution to your Retiree Medical Account	--	--	--	--	4.5%	4.0%	4.0%	4.0%	--	--	--	--	--	--	--	--
Total Contribution to Your Retirement Plan	24.0%	24.0%	24.0%	24.0%	23.23%	22.5%	22.0%	21.5%	23.23%	23.0%	22.5%	22.0%	23.23%	23.23%	23.23%	23.23%
WSU Contribution to OPERS Mitigating Rate	--	--	--	--	0.77%	1.0%	1.50%	2.0%	0.77%	1.0%	1.50%	2.0%	0.77%	0.77%	0.77%	0.77%
WSU Contribution to Administrative Expense	--	--	--	--	--	.50%	.50%	.50%	--	--	--	--	--	--	--	--
Total Contribution	24.0%	24.0%	24.0%	24.0%	24.0%	24.0%	24.0%	24.0%	24.0%	24.0%	24.0%	24.0%	24.0%	24.0%	24.0%	24.0%

If you have any questions about this information, please contact OPERS at 800-222-7377.